



MONETA PORCUPINE MINES INC.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

NOTICE is hereby given that the annual meeting (the "Meeting") of holders of common shares ("Shareholders") of MONETA PORCUPINE MINES INC. (the "Corporation") will be held at the offices of Stikeman Elliott LLP, 5300 Commerce Court West, 199 Bay Street, Toronto, Canada, M5L 1B9 on June 3, 2015 at 10:00 a.m. (Toronto time), for the following purposes:

1. To receive the audited consolidated financial statements of the Corporation for the financial year ended December 31, 2014, together with the auditors' report thereon;
2. To elect the directors of the Corporation;
3. To appoint BDO Canada LLP as the auditors of the Corporation and to authorize the directors to fix the remuneration to be paid to the auditors;
4. To transact such further and other business as may properly come before the Meeting or any adjournment thereof.

This year, as described in the notice and access notification mailed to Shareholders, the Corporation has decided to deliver the proxy-related materials to Shareholders by posting the proxy-related materials on its website (www.monetaporcupine.com). Notice and access is an environmentally friendly and cost effective way to distribute the circular because it reduces printing, paper and postage.

The proxy-related materials will be available on the Corporation's website and will remain on the website for one full year thereafter. The proxy-related materials will also be available on SEDAR at www.sedar.com.

If you are not able to be present at the Meeting, please exercise your right to vote by signing and returning the enclosed form of proxy to the offices of Computershare Investor Services Inc. ("Computershare"), 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1, Attention: Proxy Department, so as to arrive not later than 10:00 a.m. (Toronto time) on the second business day preceding the date of the Meeting or any adjournment thereof. Proxies may also be sent by facsimile to Computershare at 1-866-249-7775.

The Board of Directors has fixed the close of business on April 22, 2015 as the record date for the determination of Shareholders of the Corporation entitled to notice of the Meeting, and any adjournment or postponement thereof.

DATED at Toronto, Ontario, Canada, this 28th day of April, 2015.

BY ORDER OF THE BOARD OF DIRECTORS

Ian C. Peres
President, CEO and Director