Future Fuels Inc. Announces $1.5 Million Private Placement

VANCOUVER, B.C. – July 17, 2025 – Future Fuels Inc. (the "Company" or "Future Fuels") (TSXV: FTUR; FSE: S0J) is pleased to announce a non-brokered private placement of up to 3,750,000 units (the "Units") at a price of $0.40 per Unit for gross proceeds of up to $1,500,000.

Each Unit will consist of one common share and one common share purchase warrant. Each warrant will entitle the holder to purchase one additional common share at a price of $0.60 for a period of two years from the date of issuance.

Proceeds from the offering will be used for general corporate purposes, which may include investor relations activities, and to advance exploration and development at the Company's Hornby Uranium Project in Nunavut.

The Company may pay finder's fees in accordance with applicable securities laws and TSX Venture Exchange policies. All securities issued will be subject to a hold period of four months and one day from the date of issuance.

Closing of the private placement is subject to TSX Venture Exchange approval.

Marketing Update:

The Company also wishes to announce that it has increased the maximum budget of its renewed engagement with MCS Market Communication Service GmbH ("MCS") for the continued provision of a range of on-line marketing services, including campaign creation and production of marketing materials, as well as research and analytics, by up to an additional 100,000 euros. The services are expected to run until December 10, 2025, or until budget exhaustion. No securities have been provided to MCS or its principals as compensation.

About Future Fuels Inc.

Future Fuels' principal asset is the Hornby Uranium Project, covering the entire 3,407 km² Hornby Basin in north-western Nunavut, a geologically promising area with over 40 underexplored uranium showings, including the historic Mountain Lake Deposit. Additionally, Future Fuels holds the Covette Property in Quebec's James Bay region, comprising 65 mineral claims over 3,370 hectares.

On behalf of the Board of Directors

FUTURE FUELS INC.

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Forward Looking Statements

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact included in this news release are forward-looking *statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include but are not limited to market conditions, the early stage nature of the Company's assets, the inherently unpredictable nature of early stage mineral exploration and the additional risks detailed from time to time in the filings made by the Company with securities regulators. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information, including, but not limited to, potential completion of the financing described herein and the use of proceeds thereof, the Company's anticipated business and operational activities, and the Company's plans with respect to the exploration or advancement of its assets. Factors that could cause actual results to vary from forward-looking statements or may affect the operations, performance, development and results of the Company's business include, among other things, the Company's ability to generate sufficient cash flow to meet its current and future obligations; that mineral exploration is inherently uncertain and may be unsuccessful in achieving the desired results; that mineral exploration plans may change and be re-defined based on a number of factors, many of which are outside of the Company's control; the Company's ability to access sources of debt and equity capital; competitive factors, pricing pressures and supply and demand in the Company's industry; and general economic and business conditions. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.*