

TOROMONT

TSX Stock Symbol: TIH

FOR IMMEDIATE RELEASE

TOROMONT ANNOUNCES ELECTION OF BOARD OF DIRECTORS

Toronto, April 29, 2026 - Toromont Industries Ltd. (TSX:TIH) ("Toromont") is pleased to announce that on April 29, 2026, at its Annual General Meeting of Shareholders, all the nominees listed in its Management Information Circular dated March 6, 2026 were elected as Directors of Toromont. The detailed results of the vote are as follows:

Nominee	Total Votes For	Percentage of Votes in Favour	Total Votes Against	Percentage of Votes Against	Total Votes
Peter J. Blake	62,378,930	99.34%	416,440	0.66%	62,795,370
Benjamin D. Cherniavsky	62,373,051	99.33%	422,319	0.67%	62,795,370
Cathryn E. Cranston	60,358,902	96.12%	2,436,467	3.88%	62,795,369
Paramita Das	61,801,810	98.42%	993,559	1.58%	62,795,369
Sharon L. Hodgson	61,607,002	98.11%	1,188,368	1.89%	62,795,370
Ave G. Lethbridge	61,730,725	98.30%	1,064,644	1.70%	62,795,369
Michael S.H. McMillan	62,383,683	99.34%	411,687	0.66%	62,795,370
Frederick J. Mifflin	59,510,623	94.77%	3,284,746	5.23%	62,795,369
Katherine A. Rethy	61,482,304	97.91%	1,313,065	2.09%	62,795,369
Richard G. Roy	62,249,363	99.13%	546,007	0.87%	62,795,370

About Toromont

Toromont Industries Ltd. operates through two business segments: the Equipment Group and CIMCO. The Equipment Group includes one of the larger Caterpillar dealerships by revenue and geographic territory - spanning the Canadian provinces of Newfoundland & Labrador, Nova Scotia, New Brunswick, Prince Edward Island, Québec, Ontario, and Manitoba, in addition to most of the territory of Nunavut. The Equipment Group includes industry-leading rental operations, a material handling business and a power generation enclosure manufacturer. CIMCO is one of North America's leading suppliers of thermal management solutions that enable customers to reduce energy consumption and emissions, use natural refrigerants, and monitor and control their operating environments autonomously. Both segments offer comprehensive product support capabilities. This press release and more information about Toromont Industries Ltd. can be found at www.toromont.com.

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