

WOOD COMPOSITE TECHNOLOGIES INC.

NEWS RELEASE

FOR IMMEDIATE RELEASE

Wood Composite Announces Expiry of Letter of Intent

Toronto – March 9, 2018 – Wood Composite Technologies Inc. (the "**Company**") announced today that the non-binding letter of intent in respect of the proposed business combination of the Company and Boardwalktech, Inc. announced on January 22, 2018 has expired without the parties entering into a definitive agreement. Accordingly, the proposed transaction will not be proceeding.

The Company will continue to search for prospective merger and acquisition opportunities to maximize value for shareholders.

For more information, please contact:

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