

EXCO TECHNOLOGIES LIMITED

MATERIAL CHANGE REPORT

Form 27 - *Securities Act* (Ontario)

Form 27 - *Securities Act* (British Columbia)

Form 27 - *Securities Act* (Alberta)

Form 27 - *Securities Act, 1988* (Saskatchewan)

1. **Reporting Issuer**

Exco Technologies Limited
60 Spy Court
Markham, Ontario
L3R 5H

2. **Date of Material Change**

September 1, 2000

3. **Press Release**

A press release was distributed to BCE Emergis e-News Services on September 5, 2000, and is attached hereto as Schedule A.

4. **Summary of Material Change**

Exco Technologies Limited ("Exco") announced that the transaction to purchase all the outstanding common shares of TecSyn International Inc. ("TecSyn") has been completed. The transaction was implemented by an amalgamation between TecSyn and Exco Acquisition Limited, a wholly owned subsidiary of Exco on September 1, 2000. The payment date for the shares of TecSyn as a result of the amalgamation is September 5, 2000, subject to receipt of required documents from shareholders.

5. **Full Description of Material Change**

Please refer to the press release attached hereto as Schedule A.

6. **Reliance on Confidentiality Provisions of Securities Legislation**

Not applicable.

7. **Omitted Information**

No significant facts remain confidential in, and no information has been omitted from this report.

8. **Senior Officers**

For further information please contact Scott Bond, Vice-President, Finance and Chief Financial Officer, at (905) 477-3065, Ext. 228.

9. **Statement of Senior Officer**

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto, Ontario, this 8th day of September, 2000.

“Scott Bond”

Scott Bond
Vice-President, Finance and Chief Financial Officer
Exco Technologies Limited

SCHEDULE A

PRESS RELEASE

TORONTO, September 5, 2000...Exco Technologies Limited, producers of precision-engineered tooling primarily for automotive and industrial markets, today announced that the transaction to purchase all the outstanding shares of TecSyn International Inc. has been completed. To implement this transaction, an amalgamation between TecSyn and Exco Acquisition Limited, a wholly owned subsidiary of Exco, took place on September 1, 2000. The payment date for the shares of TecSyn International Inc., as a result of this amalgamation, is September 5, 2000, subject to the receipt of required documents from shareholders.

The purchase price of approximately \$48.6 million is being financed through a combination of Exco's existing cash resources and its operating lines.

Exco believes that TecSyn will add an exciting element to its existing automotive business.

TecSyn's automotive netting and restraint business continues to demonstrate significant growth in the North American market and has made important inroads into Europe. As well, TecSyn has recently added interior convenience items such as cargo bags, pocket nets and seat back applications to its product line. Diversification of TecSyn's netting products as well as continued increase in market share ensures continued prosperity.

In addition, TecSyn manufactures powdered metal cylinder liners for small engines such as those found in gas powered lawnmowers and chainsaws. This business has the potential for significant growth. TecSyn also supplies automotive cylinder liners for the Dodge Viper V-10 engine.

Exco believes it can strengthen TecSyn's position in the marketplace for future automotive applications through Exco's power train knowledge and customer contacts.

Issued by:
Exco Technologies Limited
130 Spy Court
Markham, Ontario, L3R 5H6

For further information contact:
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Officer
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