ATLANTIC INDUSTRIAL MINERALS
MATERIAL CHANGE REPORT

Item 1: Reporting Issuer
Atlantic Industrial Minerals Incorporated
805 – 1550 Bedford Highway
Bedford, NS B4A 1E6

Item 2: Date of Material Change
May 6, 2013

Item 3: Press Release
May 6, 2013

Dissemination: Stockwatch,

Item 4: Summary of Material Change
Reefton Gold Project Property Payment

Item 5: Full Description of Material Change
AIM is pleased to announce that is has reached an agreement to make a $25,000 payment due to CanAlaska Uranium Inc. for its 2013 option to purchase the 100% interest in the 14,000 hectare Reefton Gold Project in South Island, New Zealand. The payment of 333,334 Common shares at $0.075 per shares is subject to TSX acceptance.

Item 6: Reliance on section 85 (2) of the Act
Not confidential.

Item 7: Omitted Information
Information not omitted

Item 8: Senior Officers
Colin MacDonald

Item 9: Statement of Senior Officer
The foregoing accurately discloses the material change referred to herein.
Colin MacDonald
President & CEO
Halifax, N.S.
Date: May 6, 2013