TRUE GRIT RESOURCES LTD.

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NEWS RELEASE

July 30, 2015

True Grit delays filing Audited financial Statements

July 30th, 2015 – Vancouver, BC – True Grit Resources Ltd. (NEX-TGI.H) ("**True Grit**" or the "**Company**") announces that the filing of the company's annual financial statements, management's discussion and analysis, the related officer certifications, and the annual information form for the financial year ended March 31, 2015, will be delayed to provide time to complete the audit and will be filed within the next sixty (60) days. The company continues to work with the auditor to complete the audit of the annual financial statements.

The company has been late in the preparation of the annual filings for financial reasons as well as the renegotiations of their Nevada assets. The company is in the process of completing negotiations and financing announced May 21, 2015. This will allow the company to have sufficient financial resources to complete the audit. The company anticipates being able to file the annual filings on or before October 31, 2015.

As a result of the delay, the company has voluntarily requested that the securities commissions in British Columbia and Alberta issue a temporary order that prohibits certain current officers of True Grit from trading in securities of the company for so long as the annual filings are not filed. The issuance of such management cease trade order generally does not affect the ability of persons who have not been directors, officers or insiders of the issuer to trade in their securities. The company intends to comply with the provisions of the alternative information guidelines as set out in National Policy 12-203 (Cease Trade Order for continuous disclosure defaults) for as long as it remains in default.

We seek Safe Harbor.

On behalf of the Board,
TRUE GRIT RESOURCES LTD.

Doug Fulcher

Doug Fulcher
President and CEO