

True Grit Resources Ltd.

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Default Announcement – True Grit Resources Ltd. (the “Issuer”)

1. True Grit Resources Ltd. reported that the filing of its audited financial statements for the year ended March 31, 2015, due July 29, 2015 would be delayed. A management cease trade order was approved and granted on July 30, 2015 “giving the Issuer two months from the date of the Order to file the required records by September 28, 2015”.
2. As reported in its July 30, 2015 press release, the reason for the delay in the annual filings was for financial reasons and also because the Issuer was in the process of completing negotiations to restructure its Nevada mineral property holdings.
3. The Issuer continues to work with its auditor to complete the audit of its annual financial statements and intends to remedy its filings prior to September 28, 2015. The Issuer continues to work towards closing a financing as announced by the Issuer on May 21, 2015.
4. The Issuer intends to comply with the provisions of National Policy 12-203 section 4.4 “Alternative Information Guidelines” so long as it remains in default with respect to its annual filings.
5. There is no other material information concerning the affairs of the Issuer that has not been generally disclosed.”