**TRUE GRIT RESOURCES LTD.**
c/o Suite 404 – 999 Canada Place
Vancouver, BC V6C 3E2
Telephone: (604) 657-7004

**NEWS RELEASE**

# TRUE GRIT ANNOUNCES ENTRY INTO AN AGREEMENT TO ACQUIRE EXCLUSIVE RIGHTS TO A MINERAL PERMIT IN ARIZONA

**VANCOUVER, BC – August 30, 2017 –** True Grit Resources Ltd. (the **"Company**") (NEX: TGI.H) is pleased to announce that, through its wholly-owned subsidiary, it has entered into an agreement to acquire exclusive rights to a strategic, 640 acre Arizona State Land, Mineral Exploration Permit, which will form part of the Company's Arizona lithium project. This key parcel of land represents the final land acquisition necessary to move the project forward. To date, a total of 6,450 acres have been procured pursuant to placer claims and State Mineral Exploration Permits.

The Company's land position is centered over deeper portions of a structural basin hosting thick sections of evaporate mineral deposits, overlain by younger, floodplain sediments. Of particular interest are USGS generated, well water chemical analyses, documenting anomalous lithium values. Historically, water wells have been drilled through the evaporate deposits to exploit a deeper, gravel hosted fresh water aquifer, and brines positioned up section of this aquifer have never been systematically tested. The Company believes that potential, economic lithium bearing brines, hosted within the evaporate sequence, present a highly prospective exploration target.

**ON BEHALF OF THE BOARD**
**TRUE GRIT RESOURCES LTD.**

*"Byron Coulthard"*
Byron Coulthard
President, CEO and director

For further information, please contact Byron Coulthard at (604) 657-7004.

***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.***

***Disclaimer Forward-Looking Statements***

This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that we believe, expect or anticipate will or may occur in the future are forward-looking statements. In some cases, the forward-looking statements can be identified by words or phrases such as "may", "could", "would", "should", "shall", "will", "expect", "is expected", "anticipate, "intend", "plan", "potential", "continue", "believe(s)", "estimate(s)" or variations (including negative variations) of such words and phrases. Forward-looking statements in this news release include statements with respect to the Company's belief that the lithium bearing brines present a highly prospective exploration target. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements. Although the Company believe that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include, among other things, that: the Company's belief regarding the potential of the lithium bearing brines may be incorrect, the project may have no viable mineral deposits; the Company may be unable to raise the funds necessary to pursue exploration and development of the project; and other risks and uncertainties related to the Company's business, including those described in the Company's public disclosure documents on SEDAR at www.sedar.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.