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**TRUE GRIT RESOURCES (“True Grit”) OPTIONS A LARGE PROSPECTIVE PROPERTY CLOSE
TO SOKOMAN IRON CORPORATION’S MOOSEHEAD HIGH GRADE GOLD PROJECT IN
NEWFOUNDLAND**

August 8, 2018 True Grit has optioned a large property package approximately 6.7 southeast of Sokomans Iron Corp’s flag ship Moosehead high grade gold project in Newfoundland. The property is 2 km’s long by 2 km’s wide and roughly on trend with the gold-mineralized mesothermal orogenic quartz vein system that is Sokoman’s exploration diamond drilling program.

Sokoman reports in its July 30, 2018 news release, that its first drill hole (MH-18-01) produced an 11.9 meter intersection (109.0 m to 120.9 m depth) that contains 44.96 grams per tonne gold.

True Grit has signed an option to acquire 100% in the property by completing the following share issuance and cash payment to the vendor of 15,000 cash consideration and the issuance of 2,500,000 common shares of the company upon exchange approval.

About True Grit

True Grit is engaged in the business of acquiring, exploring and developing highly prospective mineral properties in North America. True Grit’s portfolio includes Lithium, Cobalt and Gold.

TRUE GRIT RESOURCES LTD.

Byron Coulthard
President

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com.

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