

**Rick H. Russell**  
**Licensed Geologist**  
8674 South Little Cloud Road  
Sandy, Utah 84093-1777  
(801) 942-8609  
(801) 453-0180 FAX

**To: British Columbia Securities Commission, Alberta Securities Commission, Ontario Securities Commission, Nova Scotia Securities Commission, and the Toronto Stock Exchange.**  
**AND TO: Palladon Ventures Ltd. and its affiliates.**

Re: Technical Report For The Iron Springs District, Iron Resources And Geology Of The Iron Mountain Area, Iron County, Utah, U.S.A. (the "**Technical Report**")

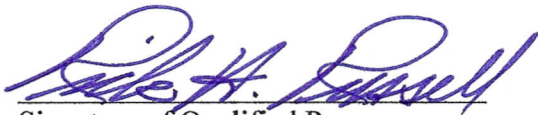
Dear Sirs/Mesdames:

I, Rick H. Russell, am the author of the technical report titled "Technical Report For The Iron Springs District, Iron Resources And Geology Of The Iron Mountain Area, Iron County, Utah, U.S.A., Prepared For Palladon Ventures, Ltd." and dated June 18, 2008 and related to the Iron Springs Property (the "Technical Report"), and do hereby consent to the filing with the regulatory authorities referred to above. I further consent (a) to the filing of the Technical Report with any stock exchange and other regulatory authority and any publication of the Technical Report for regulatory purposes, including electronic publication in the public company files and on their websites accessible by the public, and (b) to the publication of the Technical Report by Palladon Ventures Ltd. on its company website or otherwise, and (c) to all other uses by Palladon Ventures Ltd. of the Technical Report of excerpts thereof in connection with its business.

I certify that I have read and do understand the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101") and do further certify that by reason of my education, work experience and affiliation with a professional association (as defined in NI 43-101), I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101.

I also certify that I have read the written disclosure being filed and I do not have any reason to believe that there are any misrepresentations in the information derived from the Technical Report presented in the written disclosure in the Annual Information Form, Annual Report and/or other required regulatory agency disclosures of Palladon Ventures Ltd.

Dated this 20<sup>th</sup> day of June, 2008



Signature of Qualified Person

Rick H. Russell, M.Sc., Licensed Geologist, State of Washington #205  
Printed name of Qualified Person