Oracle Mining Corp.

Oracle Mining Corp. Announces Resignations and Trading Halt

Vancouver, British Columbia, December 30, 2015 - Oracle Mining Corp. ("**Oracle Mining**" or the "**Corporation**") (TSX.V: OMN, FRANKFURT: OMC) today announced that effective December 24, 2015, each of the directors, chief executive officer and the chief financial officer of the Corporation have resigned.

Further to the Corporation's news release dated December 23, 2015, pursuant to which Oracle Mining announced the appointment of a receiver and manager over the assets, undertakings and property of Oracle Ridge Mining LLC, the Corporation also today announced that Investment Industry Regulatory Organization of Canada halted trading of the common shares of the Corporation on the TSX Venture Exchange on December 24, 2015.

About Oracle Mining Corp.

Oracle Mining Corp. is a Vancouver, Canada-based corporation that is the sole owner and operator of Oracle Ridge Mining LLC and the Oracle Ridge copper project located 24 km northeast of Tucson, Arizona. Oracle Mining is managed by an experienced team of mining professionals with extensive operating and financial experience.

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