Tekes

DECISION 1(1)
06.18.2009

Akela Pharma Oy
PL 980
20101 TURKU

General Client Amendment (976/04 and 810/05)

Tekes – the Center for Technology and Innovation – has made the following decision on 06.17.2009:

A four (4) year repayment schedule has been approved for clawed back discretionary transfers, calculated from the first payment taking place in September 2010. Paid in equal installments and at three (3) month intervals, the final payment is in September 2014. According to Article 24 of the Act on Discretionary Government Transfers, interest shall be paid normally on clawed back discretionary transfers for the entire payment period.

Statement of reasons: The clawed back repayment schedule for discretionary transfers promotes the utilization of the results of R&D projects and enables the continuation of the company's business operations.

(signed)

Kristiina Laurila
Director of Financing

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