FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Aurcana Corporation (the “Company”)
1750 – 1188 West Georgia Street
Vancouver, British Columbia V6E 4A2
Tel: 604.331.9333
Fax: 604.633.9179

Item 2: Date of Material Change

December 10, 2013

Item 3: News Release

The news release was disseminated on December 10, 2013 through Marketwire and filed on SEDAR

Item 4: Summary of Material Change

See Full Description of Material Change.

Item 5: Full Description of Material Change

Aurcana Corporation ("Aurcana" or the "Company") announces that the Company has received Warrant holder approval to amend the terms of certain outstanding common share purchase warrants (the “Warrants”) which were issued as part of a private placement of equity units that closed in December of 2010. The Company previously announced its intention to amend the Warrants in a news release dated November 1, 2013.

As a result of the amendment to the expiry date and the exercise price of the Warrants, each Warrant will now entitle the Warrant holder to purchase one common share of the Company at an exercise price of $2.04 per share at any time on or before 5:00 p.m. (Toronto Time) on December 7, 2014.

If, for a period of 10 consecutive trading days, the closing price of the Company’s Common shares on the Exchange exceeds $2.45 per share, the exercise term of the Warrants will be shortened to 30 days. The Company will issue a press release notifying the holders of Warrants if the exercise term is reduced.

The TSX Venture Exchange has advised the Company that it does not object to the proposed amendments to the Warrants.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8 : Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Sandy Hunter, Corporate Secretary
Tel: 604.331.9333

Item 9: Date of Report

December 10, 2013