

FORM 51-102F3

AMENDED MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Aurcana Corporation (the "Company")
Suite 250, 1090 West Georgia Street
Vancouver, BC V6E 3V7

Item 2. Date of Material Change

March 2, 2016

Item 3. News Release

An amended news release was disseminated on March 3, 2016 through the facilities of MarketWired and filed on SEDAR.

Item 4. Summary of Material Change

The Company announced the cancellation of cash fees to directors and issuance of stock options in lieu thereof.

Item 5.1 Full Description of Material Change

See Schedule "A" attached hereto.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Kevin Drover
President and Chief Executive Officer
604.331.9333

Item 9. Date of Report

March 3, 2016



Schedule "A"

NEWS RELEASE

Amendment: Aurcana Eliminates Cash Director Fees and Grants Stock Options

Vancouver, BC, March 3, 2016, **Aurcana Corporation** (the "Company") (TSXV:AUN) announces that in order to reduce its corporate costs, conserve its working capital and increase shareholder value, it will cease paying cash directors' fees with retroactive effect to **March 31, 2016**. In lieu of cash directors' fees, it has granted an aggregate of 4,950,000 stock options to directors and officers of the Company under the Company's stock option plan. The stock options are exercisable to acquire commons shares of the Company at an exercise price of \$0.17 per common share until March 2, 2021.

ON BEHALF OF THE BOARD OF DIRECTORS OF

AURCANA CORPORATION

"Kevin Drover", President & CEO

For further information, visit the website at www.aurcana.com or contact:

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