



## Report Under National Instrument 51-102

### Report of Voting Results

To: Canadian Securities Administrators in each province

In accordance with Section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations*, the following sets out the matters voted on at the annual meeting of shareholders of Stella-Jones Inc. (the "Corporation") held on Wednesday, May 6, 2026. Each of the matters is described in greater detail in the Corporation's Notice of 2026 Annual Meeting of Shareholders and Management Information Circular dated March 12, 2026.

The manner in which the ballots or proxies received, as applicable, were voted in respect of each matter is set out below.

MATTER VOTED UPON	VOTING RESULT																																																											
<p>1. Election of Directors</p>	<p>By a majority vote of shareholders, a resolution was adopted whereby the following individuals were elected directors of the Corporation until the next annual meeting. The voting results were as follows:</p> <table border="1" data-bbox="505 1150 1507 1554"> <thead> <tr> <th rowspan="2"><u>Nominee</u></th> <th colspan="2"><u>Votes for</u></th> <th colspan="2"><u>Votes Against</u></th> </tr> <tr> <th>#</th> <th>%</th> <th>#</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Michelle Banik</td> <td>45,524,817</td> <td>99.07</td> <td>427,386</td> <td>0.93</td> </tr> <tr> <td>Robert Coallier</td> <td>45,614,265</td> <td>99.26</td> <td>337,940</td> <td>0.74</td> </tr> <tr> <td>Sean Donnelly</td> <td>45,812,259</td> <td>99.70</td> <td>139,946</td> <td>0.30</td> </tr> <tr> <td>Anne E. Giardini</td> <td>45,495,274</td> <td>99.01</td> <td>456,929</td> <td>0.99</td> </tr> <tr> <td>Karen Laflamme</td> <td>44,941,309</td> <td>97.80</td> <td>1,010,894</td> <td>2.20</td> </tr> <tr> <td>Renée Laflamme</td> <td>45,814,561</td> <td>99.70</td> <td>137,644</td> <td>0.30</td> </tr> <tr> <td>Katherine A. Lehman</td> <td>45,493,931</td> <td>99.00</td> <td>458,274</td> <td>1.00</td> </tr> <tr> <td>Douglas Muzyka</td> <td>45,432,146</td> <td>98.87</td> <td>520,057</td> <td>1.13</td> </tr> <tr> <td>Simon Pelletier</td> <td>45,232,331</td> <td>98.43</td> <td>719,874</td> <td>1.57</td> </tr> <tr> <td>Éric Vachon</td> <td>45,816,559</td> <td>99.70</td> <td>135,646</td> <td>0.30</td> </tr> </tbody> </table>	<u>Nominee</u>	<u>Votes for</u>		<u>Votes Against</u>		#	%	#	%	Michelle Banik	45,524,817	99.07	427,386	0.93	Robert Coallier	45,614,265	99.26	337,940	0.74	Sean Donnelly	45,812,259	99.70	139,946	0.30	Anne E. Giardini	45,495,274	99.01	456,929	0.99	Karen Laflamme	44,941,309	97.80	1,010,894	2.20	Renée Laflamme	45,814,561	99.70	137,644	0.30	Katherine A. Lehman	45,493,931	99.00	458,274	1.00	Douglas Muzyka	45,432,146	98.87	520,057	1.13	Simon Pelletier	45,232,331	98.43	719,874	1.57	Éric Vachon	45,816,559	99.70	135,646	0.30
<u>Nominee</u>	<u>Votes for</u>		<u>Votes Against</u>																																																									
	#	%	#	%																																																								
Michelle Banik	45,524,817	99.07	427,386	0.93																																																								
Robert Coallier	45,614,265	99.26	337,940	0.74																																																								
Sean Donnelly	45,812,259	99.70	139,946	0.30																																																								
Anne E. Giardini	45,495,274	99.01	456,929	0.99																																																								
Karen Laflamme	44,941,309	97.80	1,010,894	2.20																																																								
Renée Laflamme	45,814,561	99.70	137,644	0.30																																																								
Katherine A. Lehman	45,493,931	99.00	458,274	1.00																																																								
Douglas Muzyka	45,432,146	98.87	520,057	1.13																																																								
Simon Pelletier	45,232,331	98.43	719,874	1.57																																																								
Éric Vachon	45,816,559	99.70	135,646	0.30																																																								
<p>2. Appointment of Auditors</p>	<p>By a majority vote of shareholders, a resolution was adopted whereby PricewaterhouseCoopers LLP was appointed as Auditors of the Corporation and the directors of the Corporation were authorized to determine their remuneration. The voting results were as follows:</p> <table border="1" data-bbox="505 1738 1507 1839"> <thead> <tr> <th rowspan="2"><u>Auditors</u></th> <th colspan="2"><u>Votes for</u></th> <th colspan="2"><u>Votes Withheld</u></th> </tr> <tr> <th>#</th> <th>%</th> <th>#</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>PricewaterhouseCoopers LLP</td> <td>45,843,684</td> <td>99.32</td> <td>313,384</td> <td>0.68</td> </tr> </tbody> </table>	<u>Auditors</u>	<u>Votes for</u>		<u>Votes Withheld</u>		#	%	#	%	PricewaterhouseCoopers LLP	45,843,684	99.32	313,384	0.68																																													
<u>Auditors</u>	<u>Votes for</u>		<u>Votes Withheld</u>																																																									
	#	%	#	%																																																								
PricewaterhouseCoopers LLP	45,843,684	99.32	313,384	0.68																																																								

3. Advisory Vote on Executive Compensation	By a majority vote of shareholders, an advisory non-binding resolution in respect of the Corporation's approach to executive compensation was adopted. The voting results were as follows:				
<b><u>Resolution</u></b>	<b><u>Votes for</u></b>		<b><u>Votes Against</u></b>		
	#	%	#	%	
Advisory Vote on Executive Compensation	42,057,468	91.52	3,894,737	8.48	

Dated this 6<sup>th</sup> day of May 2026.

**STELLA-JONES INC.**

*(signed) James P. Kenner*

---

James P. James  
Senior Vice-President, Chief Legal Officer and  
Secretary