

NEW BRUNSWICK / NOUVEAU BRUNSWICK

Justice
Securities
Administration

Justice
administration des
valeurs mobilières

SECURITIES ACT

Receipt for the Filing
of a Prospectus Supplement

ISSUER: AXCAN PHARMA INC.

Prospectus Supplement dated March 20, 2002 to the final Prospectus dated
March 19, 2002.

SEDAR Project # 425457

DATED in Saint John, New Brunswick on this 22nd day of March, 2002.

"Andrew Nicholson"

Deputy Administrator,
Capital Markets