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Oggetto : Enel successfully places a multi-tranche 2.5 billion U.S. dollar bond with an average cost equivalent in euros of around 3.6%

Testo del comunicato

Vedi allegato



PRESS RELEASE

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ENEL SUCCESSFULLY PLACES A MULTI-TRANCHE 2.5 BILLION U.S. DOLLAR BOND WITH AN AVERAGE COST EQUIVALENT IN EUROS OF AROUND 3.6%

- *The demand and the economic conditions achieved confirm the market's recognition of the soundness of the Enel Group as well as the credibility of the 2026-2028 Strategic Plan and its timely execution*

Rome, July 7th, 2026 - Enel Finance International N.V. ("EFI"), the finance company controlled by Enel S.p.A. ("Enel")¹, has launched a multi-tranche, unsecured senior bond for institutional investors in the US and international markets for a total amount of 2.5 billion US dollars, equivalent to approximately 2.2 billion euros². The issue, guaranteed by Enel, was more than 4 times oversubscribed, with total orders for an amount of more than 10 billion US dollars. The demand and the economic conditions achieved represent the market's recognition of unique leverage and financial flexibility within the sector, as well as a business portfolio with an optimized risk-return profile.

The proceeds of the issuance will be used in order to fund the growth expected in the 2026-2028 Strategic Plan and, in parallel, the maturing of outstanding debt.

The issue, which has an average duration of approximately 6 years, has an average cost equivalent in euros of around 3.6%.

The transaction was supported by a syndicate of banks, with: BNP Paribas, BofA Securities, Citigroup, HSBC, IMI-Intesa Sanpaolo, J.P. Morgan, Morgan Stanley, Societe Generale, SMBC Nikko, UniCredit and Wells Fargo Securities, acting as joint-bookrunners.

In consideration of its characteristics, the issue was assigned a provisional rating of BBB by Standard & Poor's, BBB+ by Fitch and Baa1 by Moody's.

Specifically, the issue, which has a semi-annual coupon payment and settlement date set at July 13th, 2026, is structured in the following three tranches: (i) 1,000 million US dollars at a fixed interest rate of 4.625%, maturity at July 13th, 2029 and issue price set at 99.710%; (ii) 750 million US dollars at a fixed interest rate of 4.875%, maturity at July 13th, 2031 and issue price set at 99.545%; (iii) 750 million US dollars at a fixed interest rate of 5.375%, maturity at July 13th, 2036 and issue price set at 98.905%.

¹ Enel's rating: BBB (positive outlook) for Standard & Poor's, Baa1 (stable outlook) for Moody's and BBB+ (stable outlook) for Fitch.

² Based on the exchange rate as of July 6th, 2026.



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