

PRESS RELEASE

MagIndustries Corp.

EXCHANGE: TSX (MAA)

Cusip: 55917T 102

For immediate release

Toronto, Canada: June 24, 2015

MagIndustries Corp. Announces Appointment of James Fairbairn, CPA, CA, ICD.D, as Chief Financial Officer

TORONTO, ONTARIO--(Marketwired – June 24, 2015) – MagIndustries Corp. (TSX:MAA) ("MagIndustries" or the "Company") is pleased to announce that James Fairbairn has been appointed as the Company's Chief Financial Officer.

Mr. Simon Liang, Chairman of MagIndustries and of the Company's majority shareholder, Evergreen Holding, said, "we look forward to the leadership that Mr. Fairbairn will contribute to MagIndustries as CFO. He brings us the deep experience earned over 25 years in public accounting and senior financial positions in public companies."

About MagIndustries Corp.

MagIndustries is a Canadian company whose common shares are listed on the Toronto Stock Exchange and trade in Canadian currency under the symbol "MAA". The Company has 755,942,674 common shares outstanding. MagIndustries is focused on the development of its potash assets in the Republic of Congo. More information on the Company is available on its website, www.magindustries.com

Forward Looking Information

Except for historical information, this press release contains forward-looking statements, which reflect the Company's current expectation regarding future events. These forward-looking statements involve risks and uncertainties, which may cause actual results to differ materially from those statements. Those risks and uncertainties include, but are not limited to, country policy and political risks, currency exchange risk, changing market conditions, force majeure events, and other risks detailed from time-to-time in the Company's ongoing filings. Specifically with respect to this press release, the Company may not be able to file the required documents in accordance with the regulatory requirements given the recently announced board resignations. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required under the Company's continuous disclosure obligations.

For further information contact:

Rich Morrow

Co-Chief Executive Officer

MagIndustries Corp.

P: 416-368-7911

Email:

rmorrow@magindustries.com