Wescast Industries Inc.

ANNUAL INFORMATION FORM
For the Year Ended December 29, 2002

May 9, 2003

TABLE OF CONTENTS

ORGANIZATION

Incorporation

Pursuant to articles of amalgamation dated October 31, 1994, Wescast Industries Inc. amalgamated with Western Machining Inc. and LFT Investments Ltd. under the *Business Corporations Act* (Ontario) to form Wescast Industries Inc.

Subsidiaries

The following is a list of subsidiaries of Wescast Industries Inc. as of December 29, 2002 and their respective jurisdictions of incorporation. The percentage of voting securities owned by Wescast Industries Inc., or over which it exercises control or direction, is indicated.

Subsidiary	Jurisdiction of Incorporation	Ownership Percentage (voting)
Wescast (USA) Inc.	Delaware, USA	100%
1102734 Ontario Inc.	Ontario, Canada	100%
1277521 Ontario Inc.	Ontario, Canada	100%
Wescast Industries GmbH	Germany	100%
Wescast U. K. Limited	England	100%
Wescast France SARL	France	100%
Georgia Ductile Foundries LLC	Georgia, USA	100%
Wescast Holdings USA, Inc.	Delaware, USA	100%
Wescast Industries of Georgia Inc.	Delaware, USA	100%
United Machining Inc.	Michigan, USA	49%
Weslin Industries Inc.	Ontario, Canada	50%

References to Wescast or the Corporation in this Annual Information Form includes Wescast Industries Inc. and its subsidiaries.

GENERAL DEVELOPMENT OF THE BUSINESS

Wescast is the successor to a company founded in 1901. The Corporation currently operates in the automotive industry, where substantially all of its revenues are generated through the sale of exhaust manifolds and brake and suspension components.

On November 1, 1994, Wescast completed an initial public offering of Class A Subordinate Voting Shares and began trading its shares on the NASDAQ Stock Market.

In January 1996, Wescast's Class A Subordinate Voting Shares commenced trading on the Toronto Stock Exchange.

In early 1998, Wescast acquired a 49% joint venture interest in United Machining Inc. ("UMI"). The Michigan Minority Business Development Council certified UMI as a "minority" supply source. This certification enables UMI to bid on business that it might otherwise not be able to.

Since 1998, Wescast has established sales and product development centres in the United States, Germany and in the United Kingdom and sales representation in France and Japan. These initiatives were needed to support the Corporation's present and future customers and to ensure continued growth.

In 2000, a state of the art casting facility in Wingham, Ontario was successfully launched.

Also in 2000, Wescast moved its US joint venture, UMI, into a new expanded production facility to accommodate increased volumes. In 2000, an addition to the Wingham machining facility was completed to provide for additional machine lines to accommodate new programs.

During 2001, the Corporation continued expansion of its global sales network as well as its technology, design and research and development capabilities. In addition, Wescast invested resources in new product development of hot-end solutions and turbocharger housings.

In 2001, Weslin Industries, a joint venture between Wescast and Linamar Corporation, commissioned a state of the art foundry and integrated machining facility. This new facility has increased Wescast's casting and machining capacity and supports additional business volumes awarded to Wescast as a result of geographic and product expansion.

During 2001, the decision was made to close our stainless steel facility in Stratford. As of June 30, 2002 all production programs of the stainless steel business were transferred to other manufacturers. Several of the related manufacturing assets have been transferred to other operating facilities and we are currently pursuing buyers for the remainder of the assets.

This past year was a historic one for Wescast, as 2002 marked the Corporation's centennial anniversary.

In 2002, Wescast became one of the first foundries to achieve ISO/TS 16949 certification at all five of its Ontario manufacturing facilities. This certification recognizes Wescast's strong commitment to customer requirements and quality.

As discussed below under Acquisition of Georgia Ductile, during 2002, the Corporation solidified its long-term growth strategy by acquiring 100% of Georgia Ductile Foundries LLC ("Georgia Ductile") for a total purchase price, including the assumption of debt, of approximately $123 million. Georgia Ductile has a strong sales force, solid market reputation and technical expertise. The acquisition will provide entry into the suspension and brake component business through Georgia Ductile's existing customer base. The suspension and brake components business capitalizes on the Corporation's core competencies and strengths.

During 2002, Wescast completed construction of a new Technical Development Centre and Corporate Office ("TDC"). The TDC is the new home for the corporate support group including the technical teams which have been relocated from various facilities. It consolidates all of the Corporation's research and development, product design and testing activities and diversification initiatives in one state of the art facility. The TDC also houses a mini-foundry and a machine shop for making prototypes and for advanced engineering projects.

Wescast's strategic direction in 2003 comprises the following elements:

1. Assess emerging Asian markets;
2. Drive revenue growth;
3. Achieve operational excellence; and
4. Explore and develop new business opportunities.

Rapid growth in Asia and in particular China continues to be highlighted in global automotive news. It is very clear that Asia is emerging as a significant marketplace for automotive OEMs and parts suppliers. The OEMs are encouraging increased content levels from Asia so as to reduce costs and to position themselves to benefit from long-term growth opportunities. The OEMs have outlined aggressive cost targets that the OEMs believe must be achieved in the future if Wescast is to remain competitive with offshore competitors, particularly in China.

Increased market presence in Europe through Weslin will drive revenue growth. Weslin is positioned to be a leading European supplier of exhaust manifolds and turbo charger housings. With the integration of Georgia Ductile, Wescast is also well positioned for growth in the suspension and brake component market. Building relationships with Japanese OEMs and their "keiretsu" companies on a global basis to pursue and secure new business will also increase growth. The OEMs continue to outsource machining programs in order to reduce their capital investment and cut operating costs due to high labour rates. Because of this, Wescast expects to increase the percentage of manifolds machined during 2003.

The focus of the core powertrain operations in North America will be on continuous improvement and achieving operational excellence. Wescast will optimize financial and operating performance through new technology and the innovation of our employees.

Our research and development group is highly focused on providing materials solutions to meet business needs and customers' challenges. Higher alloy SiMo irons are being developed to meet higher temperature requirements for manifolds and hot end solutions.

Our product design capabilities provide value-added impact helping to reduce emissions, improve fuel economy and product durability. As we continue to improve operational performance, we have created open capacity that we can utilize in new ways. We have created a focused team to look for a new product with the market potential to fill some of this capacity. Our search proceeds on the basis that any new product would capitalize on our core competencies of design, casting, machining and assembly.

All of these initiatives require the dedication of capital and human resources, which will have an impact on our earnings for 2003 relative to 2002, but which Wescast believes will create value from a long-term perspective.

ACQUISITION OF GEORGIA DUCTILE

On September 12, 2002, Wescast acquired 100% of Georgia Ductile. Georgia Ductile is a manufacturer of sand cast iron components primarily for the automotive industry, focusing on suspension and brake components. The total purchase price, including the assumption of debt, was $123 million which included approximately $40 million of net cash consideration paid. This acquisition provides strategic value by accelerating Wescast's diversification strategy into non-powertrain components, by acquiring a new foundry with state-of-the-art equipment, adding strong technical expertise and sales support, acquiring an existing book of business and providing access to a large market potential for growth. This operation generated $13.9 million in sales of brake and suspension components in the post acquisition period in 2002. Georgia Ductile, while in commercial production, is still in the process of ramping up its casting facility. Georgia Ductile had a negative impact on earnings of $4.5 million after tax in 2002.

DESCRIPTION OF THE BUSINESS

General

Wescast currently operates in the automotive industry. In order to strategically align our resources to meet unique customers' expectations, two groups have been formed to help focus efforts in the powertrain and chassis sector of our customers' business. The powertrain group is focused on the design and manufacture of exhaust system components and the chassis group is focused on the design and manufacturer of brake and suspension components.

Wescast is the world's largest supplier of cast exhaust manifolds for passenger cars and light trucks. An exhaust manifold directs the flow of exhaust gases from an automobile's internal combustion engine. The exhaust manifold is a critical engine component because its design affects overall engine performance, including fuel efficiency, output horsepower, effectiveness of the catalytic converter, environmental emissions and engine sound volume. The production of exhaust manifolds is essentially a two-step process consisting of: (1) casting, which is the pouring of molten iron into sand molds; and (2) machining, which is the finishing of the raw exhaust manifold by milling, drilling, tapping, assembling and testing by highly-automated machines to prepare the exhaust

manifold for final assembly on the engine. Wescast's exhaust manifolds are made of ductile iron or high alloy SiMo ductile iron, cast at modern foundries in Brantford and Wingham, Ontario and in Oroszlany, Hungary. They are machined in Wingham and Strathroy, Ontario, Sterling Heights, Michigan and in Oroszlany, Hungary. The manifolds are designed, engineered and manufactured in close collaboration with the Corporation's customers to meet their performance, pricing and quality requirements.

The Corporation sells exhaust manifolds primarily as a Tier 1 supplier to Ford, GM and DaimlerChrysler. The revenues generated from sales to these customers and their Tier 1 suppliers represented approximately 95% of Wescast's total revenues in 2002 (compared to 99% in 2001).

During 2002, the Corporation entered into the suspension and brake component business through the acquisition of Georgia Ductile as described above. The casting of these parts uses the same process as the manifold business. The parts are cast at our Cordele, Georgia facility. Currently, we do not machine any of these parts but expect to in the future. The Corporation sells the suspension and brake component parts primarily as a Tier 2 supplier to Ford, GM and DaimlerChrysler. Brake and suspension components revenues accounted for 3.5% of Wescast's total revenues in 2002.

In 2002 Wescast's operations were conducted primarily in Canada, the United States and Hungary; however, most of our products were exported to the United States and the United Kingdom (approximately 97.2% and 2.7% of total revenues in 2002, respectively, compared to 96.0% and 4.0% of total revenues in 2001, respectively).

The loss of all or a significant number of engine programs or successor engine programs for which the Corporation produces or expects to produce exhaust manifolds would have a material adverse effect on Wescast's financial condition and results of operations. Although the Corporation believes that its relationships with its customers are strong, there can be no assurance that such customers will continue to purchase exhaust manifolds manufactured by the Corporation, continue with a particular engine program or purchase Wescast's exhaust manifolds for any successor engine program. A significant amount of the Corporation's planned production over the next few years is attributable to current purchase orders and other arrangements with its customers to provide production tooling and exhaust manifolds for certain engine programs. These orders and arrangements are effectively subject to termination by either party at any time. As indicated above, the OEMs have publicly indicated they are seeking cost reductions.

Sources, Pricing and Availability of Raw Materials

Scrap steel is currently purchased from three sources. There can be no assurance that the price of scrap steel will not increase significantly or that Wescast will be able to offset such increases in whole or in part by increasing the price of its products. Electricity purchased from Ontario Power Generation is also a significant component of the cost of products manufactured by the Corporation. Although in recent years electricity rate increases have approximated the rate of inflation, future electricity costs may be subject to increases beyond the rate of inflation. Also, certain key alloys and additives are currently purchased from a single source. The inability to maintain current sources for

raw materials or energy or to develop alternative sources at competitive prices and quality could adversely affect the Corporation's financial condition and results of operations.

Seasonality

Historically, Wescast's sales and production volumes are lower in the months of July and August as North American vehicle production is generally lowest during these months due to model changeovers by the North American Original Equipment Manufacturers (OEMs).

Competition

The exhaust manifold and suspension and brake component businesses are highly competitive. The primary elements of this competition are price, quality and service, including delivery time.

Wescast's overall share of the North American exhaust manifold market totalled approximately 61% in fiscal year 2002 (up from approximately 57% in fiscal year 2001), based upon the total number of passenger cars and light trucks produced in North America.

Wescast believes that it has distinguished itself from its North American and international competitors by its plant-exclusive focus on manufacturing cast exhaust manifolds. Wescast believes this focus enables it to produce a comparatively low-cost cast exhaust manifold, which meets or exceeds the rigorous design, quality and delivery requirements of its customers. Wescast also believes this specialization has enabled it to become a technological leader in the manufacture of exhaust manifolds and to capture efficiencies by reducing variation in its manufacturing processes. The Corporation's exhaust manifold design, development, quality and production capabilities have been recognized by its customers on numerous occasions.

The Corporation's competitors include U.S. and international suppliers who may enjoy lower labour and other costs and may not be subject to the currency risks the Corporation bears. While the Corporation is the largest producer of exhaust manifolds for the North American market, many of its competitors or potential competitors are larger and more diversified and have greater resources than the Corporation. There can be no assurance that Wescast's business will not be adversely affected by increased competition in the market in which it currently operates or in markets in which it will operate in the future, or that the Corporation will be able to improve or maintain its profit margins on sales to OEMs or their suppliers.

Research and Development Activities

Wescast spent approximately $8.3 million in 2002 on research and development, reflecting investments in expanded design and testing capabilities as well as focused new product and material development of the Corporation.

In 2003, the Research and Development group will focus on providing materials solutions to meet business needs and customers' challenges. Higher alloy SiMo irons are being developed to meet higher temperature requirements for manifolds and hot end solutions. A better understanding of the in-service performance of both products and materials is achieved through close interaction between our customers and product design and test engineering staff. Our product design capabilities provide value-added impact helping to reduce emissions, improve fuel economy and product durability. The Research and Development group will also continue to provide assistance to operations through partnership on casting process improvements and cost reduction initiatives.

Environmental

Wescast is committed to establishing and maintaining sound environmental practices. The ISO 14001 Environmental Management System International Standard is now integrated into the culture of Wescast. The most significant benefit from implementing ISO 14001 is the ability to demonstrate, through third party verification, Wescast's concerns and commitment to protecting the environment. The Corporation continuously monitors and controls the impact of all production processes, and has developed policies, which in conjunction with its compliance with laws and regulations, have the objective of assuring a safe and healthy environment for its employees and communities.

Internal environmental compliance audits and internal and external system audits are all performed two times per year. Through our standardized Environmental Operating System (EOS) measurables at all our facilities, we monitor opportunities to maximize recycling opportunities, reduce waste, employ efficient energy management and encourage the sharing of best management practices.

Environmental reports are issued to the Wescast Board of Directors four times per year. These reports include information regarding external and internal audit findings, reportable spills, if any, impact of new or pending legal requirements, complaints received, if any, and the status of applications for various approvals to the Ministry of the Environment.

To date, environmental laws and regulations have not had a material affect on Wescast's operations or financial condition. During the year the cost to operate and maintain emission control equipment and other environmental operating expenses was approximately $4.5 million. Spending on capital improvements at our facilities to protect the environment was approximately $1.1 million. Wescast is not aware of any material environmental liabilities facing the Corporation at this time.

Wescast does not anticipate that environmental laws and regulations will have a material effect on Wescast's operations or financial conditions in the future. It is anticipated that in future years annual expenditures in respect of environmental operating expenses will remain substantially similar to such expenditures this year.

Human Resources

As at December 29, 2002, Wescast had approximately 2,534 employees (including employees of our joint ventures, UMI and Weslin). The Canadian Auto Workers ("CAW") represents approximately 46% of these employees pursuant to five collective agreements. The agreement relating to our two Wingham casting facilities and representing 495 employees was successfully settled during 2002. The remaining 4 collective agreements were successfully settled during 2001. The Corporation believes that relations between the CAW and management are good. However, an illegal strike, lasting 9 days, occurred in 2002 at our Brantford foundry. The strike was due to a lack of communication and understanding concerning a shift change. Wescast is focused on and committed to reestablishing and maintaining a solid relationship with our employees in this very dynamic and challenging business environment.

Wescast believes that an integral part of its success is due to each employee's effort to maintain a commitment to excellence. In the late 1980's, Wescast began the process of developing a participative management process designed around the principles of identity, participation, competence, and equity. The formal plan became effective on July 1, 1989, and was named HEART (Helping Everyone Achieve Rewards Together). The components and structure of the plan, including an employee bonus plan, are reviewed and updated on a regular basis.

Principal Properties

The Corporation's principal facilities as at April 30, 2003 are listed below:

Canada	
200 Water Street Wingham, Ontario	160,000 square foot owned facility; used to cast exhaust manifolds
R.R.#4 Wingham, Ontario	125,600 square foot owned facility; used to cast exhaust manifolds
799 Powerline Road W Brantford, Ontario	136,500 square foot owned facility; used to cast exhaust manifolds
100 Water Street Wingham, Ontario	121,400 square foot owned facility; used to machine exhaust manifolds
28648 Centre Road Strathroy, Ontario	121,000 square foot owned facility; used to machine exhaust manifolds
150 Savannah Oaks Drive Brantford, Ontario	78,000 square foot owned facility, used to house the design and corporate support group. It houses a mini-foundry and machine shop.
Hungary	
50% owned joint venture 2840 Oroszlany Szent Borbala u. 16	225,000 square foot owned facility; used to cast and machine exhaust manifolds
United States	
402 George Mathews Drive Cordele, Georgia	147,200 square foot owned facility, used to cast suspension and brake components
49% owned joint venture 6300 – 18 ½ Mile Rd Sterling Heights, MI	80,000 square foot leased facility; used to machine exhaust manifolds

SELECTED CONSOLIDATED FINANCIAL INFORMATION

	(thousands of dollars, except per share data)		
	Year Ended		
	December 29, 2002	December 30, 2001	December 31, 2000
Sales	$424,207	$383,502	$396,721
Earnings from continuing operations	$60,040	$66,038	$67,590
Net earnings	$60,040	$41,270	$67,050
Earnings from continuing operations per common share	$4.59	$5.11	$5.14
Fully-diluted earnings from continuing operations per common share	$4.59	$5.01	$5.03
Net earnings per common share	$4.59	$3.19	$5.11
Fully-diluted net earnings per common share	$4.59	$3.12	$4.99
Dividends paid per common share	$0.48	$0.48	$0.48
Total Assets	$586,917	$446,649	$409,377
Total long-term debt	$56,214	$12,578	$11,283

NOTES:

(1) During 2002 the Corporation amended its stock option plan to authorize the grant of tandem stock appreciation rights in connection with options granted under the plan, at or after the time of grant of such options. Under the amended plan, participants have the choice of exercising stock options or receiving cash from the Corporation for the options equal to their intrinsic value, being the difference between the option exercise price and the current market value of the shares. The initial impact of the amendment to the plan, recorded in the second quarter, was a non-cash charge to earnings of $14,905, reported as stock based compensation expense for options issued in prior periods. However as a result of the decline in the share market price since the amendment of the plan, stock-based compensation expense, including the initial impact, was $5,277 for 2002.

(2) December 30, 2001 and December 31, 2000 comparative amounts have been reclassified to report discontinued operations.

(3) In 2001, the Corporation changed its accounting policy with respect to the computation of earnings per share to that issued by the Canadian Institute of Chartered Accountants in December 2000. The main effect of the change to the Corporation's financial statements is in the calculation of fully-diluted earnings per share which is now calculated using the treasury stock method instead of the imputed interest method. This change in accounting policy has been applied on a retroactive basis and the comparative numbers have been restated accordingly. The effect of the change for the years ended December 30, 2001 and December 31, 2000 was an increase of $0.04, and $0.11, respectively, to fully-diluted net earnings per share.

(4) Common shares referred to above includes both Class A Subordinate Voting Shares and Class B Common Shares.

Dividend Policy

Wescast started paying cash dividends on its common shares (the Class A Subordinate Voting Shares and Class B Common Shares) on a quarterly basis in 1995. Unless the board determines otherwise, the Corporation's policy is to generally set its annual dividend to approximately 10% of the previous year's net earnings. Its current intention is to pay quarterly dividends of $0.12 per share. The declaration and payment of dividends is at the sole discretion of the Board of Directors.

MANAGEMENT'S DISCUSSION AND ANALYSIS

The information that appears under the heading "Management's Discussion and Analysis of Results of Operations and Financial Condition" on pages 38 through 47, inclusive, of the 2002 Annual Report is incorporated herein by reference.

MARKET FOR SECURITIES

The Class A Subordinate Voting Shares are listed and posted for trading on the Toronto Stock Exchange under the trading symbol WCS.A and on the NASDAQ under the trading symbol WCST.

DIRECTORS AND OFFICERS

The names and municipalities of residence of the Directors and Officers of Wescast, the respective positions held by them with Wescast, their principal occupations during the five preceding years and the period each Director has served as a Director are set out below. Each Director was elected or re-elected at the annual meeting of shareholders held on May 6, 2003, and the term of office for each Director will be until the next annual meeting of the shareholders or until a successor is elected or appointed. Wescast's Board of Directors has an Audit Committee, a Nominating and Corporate Governance Committee and a Human Resources Committee. Wescast does not have an Executive Committee of the Board.

Directors

Name and Municipality of Residence	Director Since	Position	Principal Occupation During the Five Preceding Years
Edward G. Frackowiak [2] [4] Oakville, Ontario	1992	Executive Chairman of the Corporation	Executive Chairman of the Corporation since March 2003. Prior to that, Mr. Frackowiak was Vice President and General Counsel/Canada of First American Title Insurance Company (title insurance company).
Raymond T. Finnie [4] Kitchener, Ontario	1999	Director, President and Chief Executive Officer of the Corporation	President and Chief Executive Officer of the Corporation since October 1998. Prior to that, Mr. Finnie was President and Chief Executive Officer of FAG Automotive Inc. from 1995 to 1998 and President and Chief Executive Officer of FAG Bearings Limited from 1993 to 1998.
William R. LeVan Brantford, Ontario	1991	Director, Vice President Technology of the Corporation	Vice President, Technology of the Corporation since July 2000. Prior to that, Mr. LeVan was Vice President, Manufacturing from 1997 to 2000.
M. Thomas Bright [1] Dallas, Texas	1984	Director	Owner and President of Southwestern Gage, Inc. (distributor of measurement equipment).
Peter J. Kenny [3] Oakville, Ontario	1985	Director	Chairman of the Board of Atlantis Submarines International Holding Inc. (tourism business) and of Cambridge Stamping Inc. (automotive parts supplier).
Lawrence G. Tapp [1] [2] London, Ontario	1997	Director	Dean of Richard Ivey School of Business, University of Western Ontario.
J. Dwane Baumgardner [1] [3] Holland, Michigan	1998	Director	Vice Chairman of Magna Donnelly Corporation (automotive parts supplier) since 2002. Prior to that Mr. Baumgardner was Chairman and Chief Executive Officer of Donnelly Corporation (automotive parts supplier).
Hugh W. Sloan Jr. [2] [3] Bloomfield Village, Michigan	1998	Director	Deputy Chairman of the Woodbridge Foam Corporation (automotive parts supplier) since 1998. Prior to that, Mr. Sloan was President of the Woodbridge Automotive Group (automotive parts supplier).

Name and Municipality of Residence	Director Since	Position	Principal Occupation During the Five Preceding Years
J. Emilien Bolduc [1] [3] Sutton, Quebec	1999	Director	Retired Vice Chairman of Royal Bank of Canada.
Robert A. Canuel Whitby, Ontario	2003	Director	Vice President Human Resources of Hallmark Canada (a manufacturer /distributor of social expression products).
Mary Theresa McLeod Toronto, Ontario	2003	Director	Founder and President of McLeod Capital Corporation (a financial and regulatory consulting firm) and since 1999 Ms. McLeod has been a part-time member of the Ontario Securities Commission.

[1] Member of the Audit Committee.
[2] Member of the Nominating and Corporate Governance Committee.
[3] Member of the Human Resources Committee.
[4] Ex-officio member of the Audit Committee and the Human Resources Committee.
[5] Pursuant to the *Business Corporations Act* (Ontario), the Corporation is required to have an Audit Committee.

Officers

Name and Municipality of Residence	Position	Principal Occupation During the Five Preceding Years
Raymond T. Finnie [1] Kitchener, Ontario	Director, President and Chief Executive Officer of the Corporation	President and Chief Executive Officer of the Corporation since October 1998. Prior to that, Mr. Finnie was President and Chief Executive Officer of FAG Automotive Inc. from 1995 to 1998 and President and Chief Executive Officer of FAG Bearings Limited from 1993 to 1998.
William R. LeVan Brantford, Ontario	Director, Vice President Technology of the Corporation	Vice President, Technology of the Corporation since July 2000. Prior to that, Mr. LeVan was Vice President, Manufacturing from 1997 to 2000.
Paul A. Lawrence Kitchener, Ontario	Vice President, Sales and Marketing	Vice President, Sales and Marketing of the Corporation.
Randolph J. Straka Cambridge, Ontario	Chief Operating Officer	Chief Operating Officer of the Corporation since November 2000. Prior to that, Mr. Straka was President of Lorin Industries from 1995 to November 2000.

Name and Municipality of Residence	Position	Principal Occupation During the Five Preceding Years
Timothy J. Armstrong Cambridge, Ontario	Vice President, Quality and Information Systems	Vice President, Quality and Information Systems of the Corporation.
John A. Ross Oakville, Ontario	Vice President, Human Resources	Vice President, Human Resources of the Corporation since November 2002. Prior to that, Mr. Ross was Senior Vice President Human Resources of Stratus Global Corporation (a satellite communications business) from 2001 to 2002 and Senior Vice President of Human Resources of Rio Algom (a mining business) from 1998 to 2001.

[(1)] Our recruiting efforts for a Chief Financial Officer are ongoing and we expect to fill this position shortly. In the interim, our President and Chief Executive Officer, Raymond T. Finnie continues to serve as acting Chief Financial Officer.

The number and percentage of securities of each class of voting securities of the Corporation beneficially owned, directly or indirectly, or over which control or direction was exercised, by all Directors and Officers of the Corporation as a group, was approximately 53,360 shares or 0.9% of the Class A Subordinate Voting Shares and 7,376,607 or 100.0% of the Class B Common Shares, as at April 30, 2003.

ADDITIONAL INFORMATION

Additional information, including information concerning Directors' and Officers' remuneration and indebtedness, principal holders of the Corporation's securities and options to purchase securities and interests of insiders in material transactions, where applicable, is contained in the Corporation's Management Information Circular dated March 18, 2003, for the Annual Meeting of Shareholders for the year ended December 29, 2002. Additional financial information, including the comparative audited consolidated financial statements, is provided in the Corporation's Annual Report for the year ended December 29, 2002.

Copies of the above-mentioned 2002 Annual Report, as well as the following documents, are available from the Investors Relations Department, Wescast Industries Inc., 150 Savannah Oaks Drive, Brantford, Ontario, Canada, N3T 5L8:

(i) one copy of this Annual Information Form together with one copy of any document, or the pertinent pages of any document, incorporated by reference herein;

(ii) one copy of the comparative financial statements of the Corporation for its most recently completed fiscal year for which financial statements have been filed together with the accompanying report of the auditors thereon and one copy of the most recent interim financial statements of the Corporation that have been filed for any period subsequent to December 29, 2002;

(iii) one copy of the Management Information Circular of the Corporation in respect of its most recent annual meeting of shareholders that involved the election of Directors; and

(iv) any other documents that are incorporated by reference into a preliminary short form prospectus or a final short form prospectus filed in respect of a distribution of securities of the Corporation.

The Corporation may require the payment of a reasonable charge if the request is made by a person who is not a security holder of the Corporation, unless the securities of the Corporation are in the course of a distribution pursuant to a preliminary short form prospectus or a final short form prospectus, in which case such documents will be provided free of charge.