



Velan Inc.

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PRESS RELEASE

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FOR IMMEDIATE RELEASE

January 5, 2016

MONTREAL, QUEBEC

Velan Inc. (TSX: VLN) today announced that on Wednesday, January 13, 2016, it will release 3rd Quarter results ended November 30, 2015.

The company will hold an analyst call on Wednesday, January 13, 2016, at 4:30 p.m. (Eastern Daylight Time) to discuss the results. The call may be accessed by dialing 888-273-1350, and quoting the reservation number 21802376. There will be a PostView available for 7 days following this conference call. The numbers are as follows: 416-626-4100 or 800-558-5253 Enter Reservation number 21802376 then follow system prompts.

For further information contact John D. Ball, CFO at 514-748-7743, ext. 5537.

T.C. Velan
CEO