



Velan Inc.: Announcement

MONTREAL, Oct. 01, 2018 -- Velan Inc. (TSX: VLN) today announced that, on Friday, October 12th, 2018, it will release its 2nd Quarter results for the fiscal year ended August 31st, 2018.

The company will hold an analyst call on **Friday, October 12th, 2018, at 11:00 A.M. (Eastern Daylight Time)** to discuss the results. The call may be accessed by dialing **877-221-8474**, and quoting the reservation number **21896631**. There will be PostView available for 7 days following this conference call. The numbers are as follow: **416-626-4100** or **800-558-5253**. Enter Reservation number **21896631** then follow system prompts.

For further information, contact John D. Ball, CFO, at 514-748-7743, ext. 5537.