

**Velan Inc.**

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PRESS RELEASE

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FOR IMMEDIATE RELEASE

July 10, 2025

VELAN ANNOUNCES ELECTION OF DIRECTORS**MONTREAL, QUÉBEC**

Velan Inc. (the “**Corporation**”) (TSX: VLN) announced today that each director nominee listed in the Management Proxy Circular dated May 21, 2025, was elected as Director of the Corporation during the Annual Meeting of the Shareholders held on July 10, 2025, in Montréal, Québec.

The details of the election are as follows:

Director Nominee	Outcome	Votes for	% for	Votes against	% against
James A. Mannebach	elected	80,170,635	98.99%	814,792	1.01%
Suzanne Blanchet	elected	80,978,815	99.99%	6,612	0.01%
Daniel Desjardins	elected	80,978,815	99.99%	6,612	0.01%
Edward Kernaghan	elected	80,431,967	99.32%	553,460	0.68%
Ivan Velan	elected	80,170,680	98.99%	814,747	1.01%
Peter Velan	elected	80,170,780	98.99%	814,647	1.01%
Robert Velan	elected	80,170,680	98.99%	814,747	1.01%
Tom Velan	elected	80,170,680	98.99%	814,747	1.01%

The results of the final votes regarding all matters subject to a vote during the Annual Meeting will be made available under the Corporation’s profile on SEDAR+ (www.sedarplus.ca/).