

T.M.T. RESOURCES INC.

Condensed Interim Financial Statements
(Unaudited – Prepared by Management)
(Expressed in Canadian Dollars)

As at and for the six months ended
April 30, 2016 and 2015

T.M.T. RESOURCES INC.
(the “Company”)

CONDENSED INTERIM FINANCIAL STATEMENTS
As at and for the six months ended April 30, 2016

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

The Management of the Company is responsible for the preparation of the accompanying unaudited condensed interim financial statements. The unaudited condensed interim financial statements have been prepared using accounting policies in compliance with International Financial Reporting Standards (“IFRS”) for the preparation of condensed interim financial statements and are in accordance with IAS 34 – Interim Financial Reporting.

The Company’s auditor has not performed a review of these condensed interim financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity’s auditor.

T.M.T. Resources Inc.

Condensed Interim Statements of Financial Position

(Unaudited – Prepared by Management)

(Expressed in Canadian dollars)

As at

	April 30, 2016	October 31, 2015
Assets		
Current Assets		
Cash	\$ 173,335	\$ 249,063
Prepaid expenses	10,500	10,500
Receivables	2,198	2,764
Total Assets	\$ 186,033	\$ 262,327
Liabilities and Shareholders' Equity		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 6,394	\$ 12,000
Shareholders' Equity		
Share capital (Note 5)	5,513,927	5,513,927
Share-based payment reserve (Note 5)	169,394	169,394
Deficit	(5,503,682)	(5,432,994)
	179,639	250,327
Total Liabilities and Shareholders' Equity	\$ 186,033	\$ 262,327

Nature and continuance of operations (Note 1)

Related party transactions (Note 4)

Approved on June 29, 2016 on Behalf of the Board:

"Scott Ackerman"

Scott Ackerman – Director

"Rick Cox"

Rick Cox – Director

The accompanying notes are an integral part of these condensed interim financial statements

T.M.T. Resources Inc.

Condensed Interim Statements of Loss and Comprehensive Loss

(Unaudited – Prepared by Management)

(Expressed in Canadian dollars)

	For the three months ended April 30,		For the six months ended April 30,	
	2016	2015	2016	2015
Revenue	\$ 3,394	\$ 4,037	\$ 8,435	\$ 10,457
Direct Costs				
Operating costs	1,605	2,512	4,479	4,627
	1,789	1,525	3,956	5,830
Expenses				
Consulting fees	-	-	-	4,000
General and administrative	3,035	3,032	6,103	6,794
Management fees	27,000	27,000	54,000	54,000
Professional fees	4,740	6,270	7,740	22,544
Regulatory and filing fees	4,218	4,896	6,801	12,703
Stock based compensation	-	2,438	-	8,125
	38,993	43,636	74,644	108,166
Loss and comprehensive loss for the period	\$ (37,204)	\$ (42,111)	\$ (70,688)	\$ (102,336)
Weighted average number of shares outstanding	54,237,847	54,237,847	54,237,847	54,237,847
Basic and diluted loss per share	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)

The accompanying notes are an integral part of these condensed interim financial statements

T.M.T. Resources Inc.**Condensed Interim Statements of Changes in Shareholders' Equity / (Deficiency)****(Unaudited – Prepared by Management)****(Expressed in Canadian dollars)**

	Number of Common Shares	Share Capital Amount	Deficit	Share-based Payment reserve	Shareholders' Equity / (Deficiency)
Balance, October 31, 2014	54,237,847	\$ 5,513,927	\$ (5,270,679)	\$ 161,269	\$ 404,517
Loss and comprehensive loss	-	-	(102,336)	-	(102,336)
Stock based compensation	-	-	-	8,125	8,125
Balance, April 30, 2015	54,237,847	\$ 5,513,927	\$ (5,373,015)	\$ 169,394	\$ 310,306
Balance, October 31, 2015	54,237,847	\$ 5,513,927	\$ (5,432,994)	\$ 169,394	\$ 250,327
Loss and comprehensive loss	-	-	(70,688)	-	(70,688)
Balance, April 30, 2016	54,237,847	\$ 5,513,927	\$ (5,503,682)	\$ 169,394	\$ 179,639

The accompanying notes are an integral part of these condensed interim financial statements

T.M.T. Resources Inc.

Condensed Interim Statements of Cash Flows

(Unaudited – Prepared by Management)

(Expressed in Canadian dollars)

	For the six months ended April 30,	
	2016	2015
Cash provided by / (used for):		
Operating Activities:		
Loss and comprehensive loss for the period	\$ (70,688)	\$ (102,336)
Items not affecting cash:		
Share-based payments	-	8,125
Net change in non-cash working capital items:		
Prepaid expenses	-	10,500
Receivables	566	14,715
Accounts payable and accrued liabilities	(5,606)	(6,046)
	(75,728)	(75,042)
Increase/ (decrease) in cash for the period	(75,728)	(75,042)
Cash, beginning of the period	249,063	388,900
Cash, end of the period	\$ 173,335	\$ 313,858

The accompanying notes are an integral part of these condensed interim financial statements

T.M.T. Resources Inc.**Notes to the Condensed Interim Financial Statements**

As at and for the six months ended April 30, 2016

(Unaudited – Prepared by Management)

(Expressed in Canadian dollars)

1. NATURE AND CONTINUANCE OF OPERATIONS

T.M.T. Resources Inc. (the “Company” or “TMT”) was incorporated in the Province of British Columbia on May 21, 1987. The Company’s head office address is 1600 - 609 Granville Street, Vancouver, British Columbia, Canada V7Y 1C3, and the registered and records office is 2200 - 885 West Georgia Street, Vancouver, British Columbia, V6C 3E8.

The Company holds a 16% working interest and certain royalty interests in oil and natural gas interests in the Swan Hills area of Alberta. The property has been fully depleted and the Company receives minimal revenue from the property. The Company is currently investigating new business opportunities.

The Company has undergone a financial restructuring and is currently seeking a new business opportunity with a focus on the resource sector. The Company has a history of losses, has a shareholders’ deficiency and anticipates future losses in its efforts to identify a new business opportunity. The future success of the Company is dependent on the identification and successful negotiation/acquisition of a sustainable/viable business operation together with the ability to finance the necessary funding, at agreeable terms, to support a business acquisition. There can be no assurances that the Company will be able to secure a new business or will be able to obtain the financing required to support a new business acquisition. These material uncertainties may cast significant doubt on the Company’s ability to continue as a going concern.

These financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than a process of forced liquidation. These financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence.

2. BASIC OF PREPARATION

The condensed interim financial statements of the Company have been prepared in accordance with IFRS as issued by the International Accounting Standard Board (“IASB”) and in accordance with International Accounting Standards (“IAS”) 34, Interim Financial Reporting. The condensed interim financial statements do not include all of the information required for the full annual financial statements and should be read in conjunction with the most recent audited October 31, 2015 annual financial statements of the Company which are available on www.sedar.com.

The financial statements of the Company are presented in Canadian dollars, which is the functional currency of the Company.

The Company’s financial statements were authorized for issue by the Board of Directors on June 29, 2016.

T.M.T. Resources Inc.**Notes to the Condensed Interim Financial Statements**

As at and for the six months ended April 30, 2016

(Unaudited – Prepared by Management)

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3. SIGNIFICANT ACCOUNTING POLICIES

These condensed interim financial statements of the Company have been prepared on the historical cost basis, except for financial instruments classified as financial instruments at fair value through profit and loss, which are stated at their fair value. In addition, the financial statements have been prepared using the accrual basis of accounting, except for the statements of cash flows.

The accounting policies applied in these condensed interim financial statements are the same as those applied in the Company's most recent audited October 31, 2015 financial statements of the Company which are available on www.sedar.com and reflect all of the adjustments necessary for fair presentation in accordance with IAS 34. There has been no material impact on these financial statements from changes in accounting standards during the period.

4. RELATED PARTY TRANSACTIONS

The Company defines key management personnel as directors and officers. The following table summarizes the Company's activities with key management personnel:

Type of Service	Nature of Relationship	For the three months ended April 30,		For the six months ended April 30,	
		2016	2015	2016	2015
Management fees	To a company with a director and officers in common with the Company	\$ 27,000	\$27,000	\$ 54,000	\$ 54,000
Rent	To a company with a director and officers in common with the Company	3,000	3,000	6,000	6,000
		\$ 30,000	\$30,000	\$ 60,000	\$ 60,000

The following summarizes amounts due to/from key management personnel:

Nature	Relationship	April 30, 2016	October 31, 2015
Prepaid – Management fees and rent	To a company with a director and officers in common with the Company	\$ 10,500	\$ 10,500

T.M.T. Resources Inc.

Notes to the Condensed Interim Financial Statements

As at and for the six months ended April 30, 2016

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5. SHARE CAPITAL AND RESERVES

a. Authorized Unlimited number of common shares without par value

b. Issued and outstanding

As at October 31, 2015 and April 30, 2016, the Company has 54,237,847 common shares issued and outstanding.

c. Stock Options

A summary of the Company's stock option activity is as follow:

Grant Date	Number of options	Weighted Average Exercise Price
Balance, October 31, 2015 and April 30, 2016	1,850,000	\$ 0.11

At April 30, 2016, a summary of stock options outstanding and exercisable are as follows:

Grant Date	Number of Options Outstanding	Number of Options Exercisable	Exercise Price	Expiry date	Remaining contractual life (years)
December 13, 2011	1,750,000	1,750,000	\$0.10	December 13, 2016	0.62
June 23, 2014	100,000	100,000	\$0.20	June 23, 2019	3.15
	1,850,000	1,850,000	\$0.10		0.76

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Notes to the Condensed Interim Financial Statements

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6. FUTURE ACCOUNTING PRONOUNCEMENTS

A number of new IFRS standards, amendments to standards and interpretations are not yet effective for the six months ended April 30, 2016, and have not been applied in preparing these financial statements. None of these is expected to have an effect on the Company's financial statements. The Company has not early adopted these revised standards.

Effective for annual periods beginning on or after January 1, 2018

i. IFRS 15 Revenue from Contracts with Customers

IFRS 15 is a new standard to establish principles for reporting the nature, amount, timing, and uncertainty of revenue and cash flows arising from an entity's contracts with customers. It provides a single model in order to depict the transfer of promised goods or services to customers. IFRS 15 supersedes IAS 11, Construction Contracts, IAS 18, Revenue, IFRIC 13, Customer Loyalty Programs, IFRIC 15, Agreements for the Construction of Real Estate, IFRIC 18, Transfers of Assets from Customers, and SIC-31, Revenue – Barter Transactions involving Advertising Services.

ii. IFRS 9 Financial Instruments: Classification and Measurement

IFRS 9 is a new standard on financial instruments that will replace IAS 39 Financial Instruments: Recognition and Measurement.

IFRS 9 addresses classification and measurement of financial assets and financial liabilities as well as derecognition of financial instruments. IFRS 9 has two measurement categories for financial assets: amortized cost and fair value. All equity instruments are measured at fair value. A debt instrument is at amortized cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest. Otherwise it is at fair value through profit or loss.