

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

MedMen Enterprises Inc. (“**MedMen**” or the “**Company**”)
10115 Jefferson Boulevard
Culver City, CA 90232

Item 2 Date of Material Change

December 16 and 18, 2020

Item 3 News Release

News release in respect of the material changes was disseminated through the facilities of Business Wire on December 16 and 18, 2020 and subsequently filed on SEDAR.

Item 4 Summary of Material Change

On December 16, 2020, MedMen announced that Tom Lynch had been elected as Chairman of the Board of Directors, effective immediately. Lynch currently serves as the interim Chief Executive Officer for MedMen and was elected to the Board of Directors in November 2020. Benjamin Rose resigned as Chairman of the Board of Directors and, effective as of December 18, 2020, as a Board member.

On December 16, 2020, announced that Reece Fulgham was to be appointed as Interim Chief Financial Officer beginning Monday, December 21, 2020 and that Zeeshan Hyder is stepping down as Chief Financial Officer.

Item 5 Full Description of Material Change

See item 4.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

Not Applicable

Item 8 Executive Officer

Tom Lynch
Interim Chief Executive Officer
info@medmen.com
(855) 292-8399

Item 9 Date of Report

December 23, 2020.