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PRESS RELEASE

FOR IMMEDIATE RELEASE

DAN: TSX-V (Canada)
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DRRSF: OTC BB (USA)

ARIANNE EXTENDS THE TERM OF WARRANTS

SAGUENAY, QUEBEC—(July 29, 2015) - Arianne Phosphate Inc. (“Arianne”) (TSX VENTURE:DAN), (FRANKFURT:JE9N), (OTCBB:DRRSF) announces, subject to regulatory approval, the extension of the term of 1,217,500 common share purchase warrants (“Warrants”) issued as part of a private placement which closed on July 29, 2013 for gross proceeds of \$2,678,500. Each of the Warrants, which were part of the units being issued, entitles its holder to purchase one common share of Arianne (a “Common Share”) at an exercise price of \$1.45 per Common Share until July 29, 2015. Arianne has elected to extend the expiry date of the Warrants to January 27, 2017. No other Warrant terms are amended.

Arianne will deliver a notice of extension to the registered holders of the Warrants.

About Arianne Phosphate

Arianne Phosphate (“Arianne Phosphate Inc.”) (www.arianne-inc.com) is developing the Lac à Paul phosphate deposits located approximately 200 km north of the Saguenay/Lac St. Jean area of Quebec, Canada. These deposits will produce a high quality igneous apatite concentrate grading 39% P₂O₅ with little or no contaminants. The Company has 95,325,755 million shares outstanding.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Resource Investing News: <http://resourceinvestingnews.com/?s=Arianne>

Forward Looking Statements and Information

This news release contains “forward-looking statements” and “forward-looking information” within the meaning of applicable securities regulations in Canada and the United States (collectively, “forward-looking information”). The forward-looking information contained in this news release is made as of the date of this news release. Except as

required under applicable securities legislation, the Company does not intend, and does not assume any obligation, to update this forward-looking information. Forward-looking information includes, but is not limited to, anticipated effect of the additional metallurgical tests on the Project, and timing and expectations of future work programs. Often, but not always, forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes”, or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might”, or “will” be taken, occur or be achieved. Any forward-looking statement speaks only as of the date on which it is made and except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.