



CHANGE OF AUDITOR NOTICE

TO : Autorité des marchés financiers
Alberta Securities Commission
British Columbia Securities Commission

AND TO: Raymond Chabot Grant Thornton LLP, Chartered Professional Accountants

PricewaterhouseCoopers LLP, Partnership of Chartered Professional Accountants

Object: Notice of Change of Auditor pursuant to Section 4.11 of National Instrument 51-102 –Continuous Disclosure Obligations (“NI 51-102”)

Notice is hereby given pursuant to section 4.11 of NI 51-102 of a change of auditor of Arianne Phosphate Inc. (the “Corporation”).

1. PricewaterhouseCoopers LLP, Partnership of Chartered Professional Accountants (the “Former Auditor”) not be nominated for reappointment as auditor of the Corporation effective August 1st, 2022, at the request of the Corporation.
2. The request that the Former Auditor resigns as auditor of the Corporation and the decision to appoint Raymond Chabot Grant Thornton LLP, Chartered Professional Accountants, as successor auditor have been considered and approved by the Audit Committee and the Board of Directors of the Corporation.
3. The Former Auditor’s report on the Corporation’s financial statements for the fiscal years ended December 31, 2021 and December 31, 2020, respectively, did not express a modified opinion.
4. There are no reportable events as such term is defined in subparagraph 4.11(1) of NI 51-102.6.

DATED this 1st of August 2022.

Arianne Phosphate Inc.

By:

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Pier-Élise Hébert-Tremblay

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Pier-Elise Hebert-Tremblay, Chief Financial Officer