

GREYSTAR RESOURCES LTD.

Suite 850, 1095 West Pender Street Vancouver, British Columbia V6E 2M6
Telephone: (604) 689-1428/Fax: (604) 681-4692

May 9, 2000

VIA SEDAR

B.C. Securities Commission
1100-865 Hornby Street
Vancouver, British Columbia
V6Z 2H4

Attention: Continuous Disclosure

Dear Sirs:

Re: Greystar Resources Ltd. (the "Company") – Form 27 Material Change Report

We enclose a Form 27 – Material Change Report in connection with the Company's news release dated May 1, 2000.

If you have any questions in this regard, please do not hesitate to contact the writer.

Yours truly,

GREYSTAR RESOURCES LTD.

"Brian E. Bayley"
Brian E. Bayley

Enclosures

cc: Toronto Stock Exchange
Attn: Surveillance

Bull Houser & Tupper
Attn: Judith Downes

GREYSTAR RESOURCES LTD.

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May 9, 2000

VIA SEDAR

Ontario Securities Commission
20 Queen Street West, Suite 1800
Toronto, Ontario
M5H 3S5

Attention: Continuous Disclosure

Dear Sirs:

Re: Greystar Resources Ltd. (the "Company") – Form 27 Material Change Report

We enclose a Form 27 – Material Change Report as well as the \$90.00 fee payable to the Treasurer of Ontario in connection with the Company's news release dated May 1, 2000.

If you have any questions in this regard, please do not hesitate to contact the writer.

Yours truly,

GREYSTAR RESOURCES LTD.

"Brian E. Bayley"
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