

**BC FORM 53-901F
(Previously Form 27)**

SECURITIES ACT

MATERIAL CHANGE REPORT

1. Reporting Issuer

GREYSTAR RESOURCES LTD.
Suite 300 – 570 Granville Street
Vancouver, B.C. V6C 3P1
(the “Company”)

2. Date of Material Change

April 6, 2004

3. Press Release

Date of Issuance: April 6, 2004

Place of Issuance: Vancouver, British Columbia

4. Summary of Material Change

Greystar Resources Ltd. is pleased to announce more positive results from both infill and step out drilling on its Angostura gold-silver project in northeastern Colombia.

5. Full Description of Material Change

See Attached Press Release

6. Reliance on Confidential Filing Provisions of the Act

Not applicable.

7. Omitted Information

Not applicable.

8. Senior Officers

For further information contact:

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Billings, MT
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9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Vancouver, British Columbia, this 6th day of April 2004.

GREYSTAR RESOURCES LTD.

Per: "Sandra Lee"

(Authorized Signatory)

Sandra Lee, Corporate Secretary

(Print Name and Title)



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April 6, 2004
Vancouver, British Columbia

TSE: **GSL**

NEWS RELEASE

For Immediate Release

GREYSTAR EXTENDS GOLD VEINS

Greystar Resources Ltd. is pleased to announce more positive results from both infill and step out drilling on its Angostura gold-silver project in northeastern Colombia.

The latest values from 6 new holes show that the mineralized structures extend to the east in the La Alta, Nueva Alta areas, and to the south the El Silencio area, while infill drilling intersected a much higher degree of vein density than previously known, especially in the El Silencio area, where a number of drill holes will be focused in the upcoming months.

Hole AL04-02 was collared in the northeast section of the La Alta area and hit additional mineralization between the V9 and V20 veins, while confirming the presence of veins 4, 5, 6, 7 and 9.

On the southeastern portion of the deposit in the El Silencio sector, holes SI04-02 and SI04-03 cut structures corresponding to veins 14, 15, 18, 19, 30, 31, 32, 33, 55, 56, 57, 58, 59, 60, and 61, as well as several additional structures to the south of V58. Hole SI04-02 intersected veins 56 and 33, returning 37.5 metres grading 1.87 grams gold and 42 meters grading 1.41 grams gold per tonne respectively. Hole SI04-03 intersected 1.61 grams gold over 40.5 metres in what may be the eastward extension of a northwest trending vein corresponding with vein 61 of the La Perezosa area.

Holes NA 04-02 and NA04-03 were collared in the eastern Nueva Alta area with both holes confirming the eastern extension of veins 16, 51, 53.

Drilling resumed on the Angostura property with four rigs on January 19 and in late February the company added a fifth drill. Last month, a total of 2563 metres in 8 holes were completed, bringing the total for the Phase 1 2003-2004 program to 16,348 metres in 55 holes.

A location map of the Angostura drilling can be accessed from our home page link at **Greystar's** website: www.greystarresources.com.

Highlights of the latest results include:

Hole	Intercept	From(m)	To(m)	Interval(m)	Gold gm/t	Silver gm/t
AL04-02	V64-V9	208.0	216.0	8.0	1.54	55.6
NA04-02	V51	305.0	333.0	28.0	1.34	4.3
	V53	376.0	386.0	10.0	2.09	2.6
NA04-03	V13	96.0	103.0	7.0	0.73	0.9
	V51	231.0	239.0	8.0	2.67	29.3
SI04-02	V32	168.0	185.5	17.5	0.97	49.1
	V56	225.5	263.0	37.5	1.87	7.6
	V33-V15	288.0	330.0	42.0	1.41	6.6
SI04-03	V31	41.0	81.5	40.5	1.61	9.0
	V57FW	295.0	318.0	23.0	1.29	2.7
VB04-01	V4	174.5	178.1	3.6	2.18	54.9

Underground Work

Underground work, which also began on January 19, has been hampered by poor ground conditions in an extremely altered zone in this part of the La Perezosa area. The initial tunnel was subsequently stopped but a pilot hole, LP04-05, was drilled parallel to this tunnel and cut 62.5 metres of 1.34 grams gold per tonne. A second tunnel has been started some 102 metres away and at the end of March had advanced 29 metres.

Review By Qualified Person, Quality Control and Reports

The results of the Company's drilling program have been reviewed, verified (including sampling, analytical and test data) and compiled by the Company's geological staff (which includes a qualified person, Frederick Felder, MSc., for the purpose of National Instrument 43-101, which outlines standards of disclosure for mineral projects).

The Company has implemented a quality control program to ensure sampling and analysis of all exploration work is conducted in accordance with the best possible practices. Under these quality assurance measures, drill core is sawn in quarters (HQ) or halves (NQ), with one quarter or one half of the core samples shipped to ALS-Chemex Laboratory (ISO 9002 registered) in Vancouver, B.C. for analysis. The remainder of the core is retained for future assay verification. Gold analysis is conducted by fire assay (one assay tonne) using an atomic absorption finish. The laboratory reassays using the ALS-Chemex protocol, and additional checks may be run on anomalous values. Greystar has independent re-analysis and sample preparation checks run at other accredited laboratories.

The Company also introduces background blanks prepared from previously analyzed core samples from the Angostura Project.

Forward Looking Statement

Some statements in this report contain forward-looking information. These statements address future events and conditions and, as such, involve inherent risks and uncertainties. Actual results could be significantly different from those projected.

For Further Information, Contact:

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The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

All dollar amounts are in Canadian dollars, unless otherwise stated.