

Equity Metals Provides Corporate Update

Vancouver, British Columbia--(Newsfile Corp. - January 26, 2022) - **Equity Metals Corporation** (TSXV: EQTY) (OTCQB: EQMEF) (the "Company" or "Equity Metals") announces that the following incumbent directors were re-elected at the Company's annual general meeting held on January 26, 2022: Joseph A. Kizis, Jr., Lawrence Page, Q.C., Killian Ruby, Courtney Shearer and John Kerr. In addition, the shareholders re-appointed Davidson & Company LLP, Chartered Accountants, as auditor of Equity Metals and approved the Company's rolling incentive stock option plan pursuant to which a maximum of 10% of the issued shares will be reserved for issuance under the plan. The plan is subject to TSX Venture Exchange acceptance.

The following officers were re-appointed subsequent to the annual general meeting: Joseph A. Kizis, Jr. as President, Lawrence Page, Q.C. as Chairman, Robert Macdonald as Vice President Exploration, Killian Ruby as Chief Financial Officer, and Arie Page as Corporate Secretary. The Company also granted incentive stock options under its stock option plan to certain directors, officers and consultants of the Company to purchase a total of 3.0 million common shares at \$0.135 per share exercisable for a period of five years.

About Equity Metals Corporation

Equity Metals Corporation is a Manex Resource Group Company. Manex provides exploration, administration, and corporate development services for Equity Metals' two major mineral properties, the **Silver Queen Au-Ag-Zn-Cu project**, located in central B.C., and the **Monument Diamond project**, located in Lac De Gras, NWT.

The Company owns 100% interest, with no underlying royalty, in the **Silver Queen project**, located along the Skeena Arch in the Omineca Mining Division, British Columbia. The property hosts high-grade, precious- and base-metal veins related to a buried porphyry system, which has been only partially delineated. The Company also has a controlling JV interest in the **Monument Diamond project, NWT**, strategically located in the Lac De Gras district within 40 km of both the Ekati and Diavik diamond mines. The project owners are Equity Metals Corporation (57.49%), Chris and Jeanne Jennings (22.11%); and Archon Minerals Ltd. (20.4%). Equity Metals is the operator of the project.

The Company also has royalty and working interests in other Canadian properties, which are being evaluated further to determine their value to the Company.

On behalf of the Board of Directors

"Lawrence Page"

Lawrence Page, Q.C.
Chairman & Director, Equity Metals Corporation

For further information, visit the website at www.equitymetalscorporation.com or contact us at 604.641.2759 or by email at ir@mnxlttd.com.

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This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include the timing and receipt of

government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Equity Metals Corporation does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.



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