

FORM 27
Securities Act (Ontario)

MATERIAL CHANGE REPORT UNDER SECTION 75(2) OF THE ACT

1. The full name and address of the reporting issuer is TriNorth Capital Inc., Suite 6930, 1 First Canadian Place, Toronto, Ontario, M5X 1E5.
2. The date of the material change is March 14, 2000.
3. A press release was issued pursuant to section 75(1) of the Act on March 14, 2000 through BCE Emergis.
4. TriNorth Capital Inc. (“TriNorth”) acquired a 30% interest in Vitalink Worldwide Ltd., which owns 100% of WebOBJ Technology and WebEXTRA Technology (the “WebOBJ Technology Group”), a Toronto-based Internet business solutions provider. TriNorth paid US\$ 2 million and 500,000 share purchase warrants of TriNorth for the interest. The warrants are exercisable for five years at 69 cents per share. Issuance of the warrants is subject to regulatory approval.

WebOBJ Technology (www.webobj.com) was founded in 1995 and specializes in web-based information systems technology. WebOBJ is market-driven, developing internet business solutions designed to achieve real business goals for small to medium size companies. WebOBJ Technology recently established WebEXTRA (www.webextra.ca) as a separate entity to handle new product development and all web-based client solutions which include executive information systems, business-to-business e-commerce extranets, business-to-consumer Internet sites and company specific intranets. With a client list that includes Scott’s Restaurants, Gentec International and York University, WebOBJ employs 15 people in its Toronto office.

The WebOBJ Technology Group is now in the process of establishing a presence in Asia through another subsidiary, WebEXTRA Technology Asia Ltd. This company is setting up a new portal site to provide online Internet business solutions to small to medium size businesses in the Asia-Pacific region, including China, Taiwan, Hong Kong and Macau. Clients in this burgeoning market will have a cost-effective means of creating and maintaining their own web sites online.

One of WebOBJ's new services will be provided through www.28Minutes.com. This service will enable clients to create their own professional quality web sites within 28 minutes, addressing the urgent need of retailers in the region and providing a more focussed platform for e-commerce offerings to small business operators.

5. For further information contact John Pennal at (416) 956-4926.

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto this 14th day of March, 2000.

TRINORTH CAPITAL INC.

Per: _____

John Pennal

IT IS AN OFFENCE FOR A PERSON TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THIS REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.