

**VIA SEDAR**

February 23, 2021

British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial Services Commission  
The Manitoba Securities Commission  
Ontario Securities Commission  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
The Office of the Superintendent of Securities, Prince Edward Island  
Office of the Superintendent of Securities, Service Newfoundland and Labrador  
Office of the Superintendent of Securities, Northwest Territories  
Office of the Yukon Superintendent of Securities  
Nunavut Securities Office

Dear Sirs/Mesdames:

**Re: Mogo Inc. (the "Issuer")  
Prospectus Supplement dated February 23, 2021 to Final Short Form Base Shelf Prospectus  
dated December 5, 2019**

We refer you to the prospectus supplement (the "**Prospectus Supplement**") of the Issuer dated February 23, 2021 relating to the qualification of 5,346,536 common shares at a price of US\$10.10 per common share.

We hereby consent to being named under the heading "**Legal Matters**" in the Prospectus Supplement, and consent to the use of our advice as set out under the heading "**Enforceability of Civil Liabilities by U.S. Investors**" in the Prospectus Supplement, which advice was provided as of the date of the Prospectus Supplement.

We confirm that we have read the Prospectus Supplement and have no reason to believe that there are any misrepresentations (as defined in Canadian securities legislation) in the information contained in the Prospectus Supplement that are: (i) derived from our legal advice provided in the Prospectus Supplement or (ii) within our knowledge as a result of the services we performed in connection with such advice.

This letter is provided pursuant to the requirements of applicable securities legislation.

Yours truly,

*(Signed) "Stikeman Elliott LLP"*