MATERIAL CHANGE REPORT

Section 67(1) of the *Securities Act* (British Columbia)
Section 118(1) of the *Securities Act* (Alberta)
Section 84(1) of *The Securities Act*, 1988 (Saskatchewan)
Section 75(2) of the *Securities Act* (Ontario)
Section 73 of the *Securities Act* (Québec)
Section 81(2) of the *Securities Act* (Nova Scotia)
Section 76(2) of *The Securities Act* (Newfoundland)

Item 1. Reporting Issuer:

Canadian Superior Energy Inc. ("Canadian Superior")

3300, 400 – 3rd Avenue S.W.
Calgary, Alberta T2P 4H2

Item 2. Date of Material Change:

The material change occurred on June 27, 2002.

Item 3. News Release:

A news release reporting the material change was issued on Thursday, June 27, 2002 through the facilities of CCN Matthews Inc.

Item 4. Summary of Material Change:

Canadian Superior announced it has completed the final closing of its previously announced bought deal common share and flow through common share financing. A total of 4,646,500 Flow-Through Common Shares were issued at a price of $3.00 and 1,353,500 Common Shares were issued at a price of $2.80 for gross proceeds to Canadian Superior of $17,729,300.

Item 5. Full Description of Material Change:

Canadian Superior announced it has completed the final closing of its previously announced bought deal common share and flow through common share financing. A total of 4,646,500 Flow-Through Common Shares were issued at a price of $3.00 and 1,353,500 Common Shares were issued at a price of $2.80 for gross proceeds to Canadian Superior of $17,729,300.

The financing, was conducted by an underwriter group comprised of Octagon Capital Corporation as lead underwriter and Maison Placements Canada Inc., Jennings Capital Inc., and Brant Securities Limited.

Proceeds of the issue will be used to fund the company's exciting new "Marquis, Mariner and Mayflower" projects offshore Nova Scotia and to fund new exploration prospects in Western Canada.

Item 6. Reliance on Confidentiality Provisions of the Acts:

Not Applicable

Item 7. Omitted Information:

Not Applicable

Item 8. Senior Officer Knowledgeable about the Material Change and this Report:

Robert A. Pilling
Vice-President
Canadian Superior Energy Inc.
Telephone: (403) 503-7931
Facsimile: (403) 216-2374

Item 9. Statement of Senior Officer:

The foregoing accurately discloses the material changes referred to herein.

DATED June 27, 2002 at Calgary, Alberta.

CANADIAN SUPERIOR ENERGY INC.

By: ***"Robert A. Pilling"***
Robert A. Pilling,
Vice-President

IT IS AN OFFENCE UNDER THE *SECURITIES ACT* AND THE *SECURITIES REGULATION* FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATION THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.