

Robex remains on track for first gold at Kiniero in Q4 CY25

Highlights:

- Construction at Robex's Kiniero Gold Project, Guinea, remains on schedule and budget - first gold pour on track for Q4 CY25.
- Project remains LTI free (lost time injury) with 3,666,920 hours worked since January 2023.
- Phase 1 grade control drilling completed at Mansounia; drilling at Sabali advancing with results pending.
- Final major concrete works completed; process plant concrete ~97% complete.
- Mill installation underway with baseplates aligned and SAG mill shell erection in progress.
- Tailings facility Phase 1A liner installation complete; mining contracts signed and equipment mobilised.



Figure 1: Aerial view of the Kiniero site showing process plant and infrastructure (15 July 2025)

QUEBEC CITY, July 18, 2025 -- West African gold producer and developer Robex Resources Inc. ("**Robex**" or the "**Company**") (ASX: RXR | TSX-V: RBX) is pleased to provide a June 2025 project construction update for its Kiniero Gold Project in Guinea, West Africa. Robex is on track to deliver first gold at Kiniero in Q4 CY25.

Kiniero Project Development Update – June 2025

Kiniero Construction Activities Summary

- Construction at Kiniero continues to track well against the schedule, with the majority of concrete for the process plant complete.
- Six shipments of structural steel have been received on site, with the first platework shipment expected on site within days.
- Mechanical and piping materials are arriving, which opens work fronts for the SMP contractor.
- The Power Station SMP contractor has commenced mobilisation to site, with works to commence in early August 2025.
- The Electrical and Installation team of 15 people has commenced mobilisation to site, with additional members to mobilise over the coming months as the work fronts open.
- Cable ladder installation works have commenced on the pipe racks.

Grade Control Drilling

- Phase 1 grade control drilling at Mansounia pit completed, focusing on zones identified for early-stage mining.
- Drilling at Sabali pit commenced with 16,990m drilled as at 30 June and 84,982 samples collected. Results pending.

Process Plant Construction

- Final major concrete pour completed on reclaim suspended slab. Process plant concrete is ~97% complete.

- Power station concrete progressing with 958m³ poured to date; expected completion in early August 2025.
- Field tank structures are 73% complete. Both CIL Tank Trains completed at full height; work on remaining process plant tanks commenced.
- Structural steel and platework fabrication completed, with final shipments being collected.
- SMP (Structural, Mechanical & Piping) works progressing well with 284 tonnes erected in the milling building, pipe racks, HV switch room and top of tank CIL.

Mill Installation

- Mill installation contractor has mobilised to site. Survey of both SAG and Ball mills was completed.
- Baseplates for the SAG mill trunnion bearings, pinion and drive train were installed and aligned. The erection cradle was positioned and set up for SAG mill shell erection and the bottom half of the ring gear guard installed.
- 300-tonne crane crawler assembled, with certification underway for mill component lifts.

Tailings Storage Facility

- Preparation of Phase 1A of tailings storage facility complete with 680,589m² of liner installed.
- Construction of the main eastern embankment continues when weather permits, currently at an average level of 415m.

Mining and Infrastructure

- Mining and drill and blast contracts signed, with the first delivery of mining equipment mobilised to site.
- Geotechnical drilling for a solar farm completed; contract discussions with the provider are ongoing.
- Overland piping installation works have commenced with more than 3,500m of piping welded.

Robex's Managing Director and Chief Executive Officer Matthew Wilcox said:

"We are now just several months away from first gold at Kiniéro in Q4, and I continue to be impressed with how the project is taking shape and the level of professionalism and safety our teams demonstrate in their work on site each day."

Many major aspects of construction are nearing completion; Phase 1 grade control drilling at Mansounia is complete and has returned high-grade gold results as reported earlier this month¹, with drilling now underway at Sabali. Other components of the project, such as our tailings storage facility, are underway and progressing well."

Contractors including our mining and drill and blast teams are preparing to get to work on site, now that contracts are finalised, and their equipment is arriving on site so they can maintain our schedule for first gold."

Next Steps

- Complete all process plant and power station concrete.
- Erection of main Mill components.
- Commence Power Station SMP works.
- Continue with erection of steelwork within the process plant.
- Continue drilling of Sabali pit.
- Award the ore haulage contract.
- Award the laboratory and power station operation and maintenance contracts.
- Complete procurement of critical, operating and maintenance spares, and reagent first fills.

Robex remains very well positioned to advance the construction of Kiniero, which remains on schedule to realise first gold production by Q4 CY25.



Figure 2: View of Milling building showing erection of steel (15 July 2025)



Figure 3: View of CIL with pipe rack and top of CIL tank steel erection (15 July 2025)



Figure 4: Tailings storage facility showing the extent of lining and main embankment construction (11 July 2025).



Figure 5: View of CIL tanks all at full height (15 July 2025)



Figure 6: Primary crusher steel erection commenced (15 July 2025)



Figure 7: View of reclaim chamber (15 July 2025)



Figure 8: Five out of eight power station generator bases have been poured (7 Jun 2025)



Figure 9: Aerial view of the HV Switchroom (15 July 2025)



Figure 10: Cyclone Feed Pumps Ready for Collection (30 June 2025)

This announcement was approved by the Managing Director.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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FORWARD-LOOKING INFORMATION AND FORWARD-LOOKING STATEMENTS

Certain information set forth in this news release contains “forward-looking statements” and “forward-looking information” within the meaning of applicable Canadian securities legislation (referred to herein as “forward-looking statements”). Forward-looking statements are included to provide information about the Company’s management’s (“Management’s”) current expectations and plans that allow investors and others to have a better understanding of the Company’s business plans and financial performance and condition.

Statements made in this news release that describe the Company's or Management's estimates, expectations, forecasts, objectives, predictions, projections of the future or strategies may be "forward-looking statements", and can be identified by the use of the conditional or forward-looking terminology such as "aim", "anticipate", "assume", "believe", "can", "contemplate", "continue", "could", "estimate", "expect", "forecast", "future", "guidance", "guide", "indication", "intend", "intention", "likely", "may", "might", "objective", "opportunity", "outlook", "plan", "potential", "should", "strategy", "target", "will" or "would" or the negative thereof or other variations thereon. Forward-looking statements also include any other statements that do not refer to historical facts. In particular and without limitation, this news release contains forward-looking statements pertaining to the Facility Agreement, including the fulfilment of the conditions precedent thereunder, the ability of the Company to utilize any proceeds from the Initial Utilization, the ability of the Company to draw down on the Debt Facility for each Subsequent Utilization, the development of the Kiniero Gold Project and the issuance of Bonus Shares.

Forward-looking statements and forward-looking information are made based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements or information. There can be no assurance that such statements or information will prove to be accurate. Such statements and information are based on numerous assumptions, including: the ability to execute the Company's plans relating to the Kiniero Gold Project as set out in the feasibility study with respect thereto, as the same may be updated, the whole in accordance with the revised timeline previously disclosed by the Company; the Company's ability to complete its planned exploration and development programs; the absence of adverse conditions at the Kiniero Gold Project; the absence of unforeseen operational delays; the absence of material delays in obtaining necessary permits; the price of gold remaining at levels that render the Kiniero Gold Project profitable; the Company's ability to continue raising necessary capital to finance its operations; the ability of the Company to realize on the mineral resource and mineral reserve estimates; assumptions regarding present and future business strategies, local and global geopolitical and economic conditions and the environment in which the Company operates and will operate in the future; the Company's ability to complete the listing of its common shares on the Australian Securities Exchange ("ASX"), and the anticipated timing of such listing; satisfaction of the conditions precedent under the Facility Agreement; the Borrower's access to the facility made available under the Facility Agreement; and the utilization of any amount received by the Borrower under the Facility Agreement for the purposes identified by the Company.

Certain important factors could cause the Company's actual results, performance or achievements to differ materially from those in the forward-looking statements including, but not limited to: the risk that the Borrower is unable to fulfil the conditions precedent to drawdowns under the Facility Agreement, and is therefore not able to borrow some or all of the principal amount otherwise available under the Facility Agreement; the risk that the Company is unable to generate sufficient cash flow or complete subsequent debt or equity financings to allow it to repay amounts borrowed under the Facility Agreement; the risk that the obligors under the Facility Agreement are unable to comply with the financial and other covenants under the Facility Agreement, giving rise to an event of default; geopolitical risks and security challenges associated with its operations in West Africa, including the Company's inability to assert its rights and the possibility of civil unrest and civil disobedience; fluctuations in the price of gold; uncertainties as to the Company's estimates of mineral reserves and mineral resources; the speculative nature of mineral exploration and development; the replacement of the Company's depleted mineral reserves; the Company's limited number of projects; the risk that the Kiniero Gold Project will never reach the production stage (including due to a lack of financing); the Company's capital requirements and access to funding; changes in legislation, regulations and accounting standards to which the Company is subject, including environmental, health and safety standards, and the impact of such legislation, regulations and standards on the Company's activities; equity interests and royalty payments payable to third parties; price volatility and availability of commodities; instability in the global financial system; uncertainty surrounding the imposition of tariffs by one country, including, but not limited to, the United States, on goods or services being imported into that country from another country and the ultimate effect of such tariffs on the Company's supply chains; the effects of high inflation, such as higher commodity prices; fluctuations in currency exchange rates, particularly as between the Canadian dollar, in which the Company presently raises its equity financings, and the US dollar; the risk of any pending or future litigation against the Company; limitations on transactions between the Company and its foreign subsidiaries; volatility in the market price of the Common Shares; tax risks, including changes in taxation laws or assessments on the Company; the Company obtaining and maintaining titles to property as well as the permits and licenses required for the Company's ongoing operations; changes in project parameters and/or economic assessments as plans continue to be refined; the risk that actual costs may exceed estimated costs; geological, mining and exploration technical problems; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; the effects of public health crises on the Company's activities; the Company's relations with its employees and other stakeholders, including local governments and communities in the countries in which it operates; the risk of any violations of applicable anticorruption laws, export control regulations, economic sanction programs and related laws by the Company or its agents; the risk that the Company encounters conflicts with small-scale miners; competition with other mining companies; the Company's dependence on third-party contractors; the Company's reliance on key executives and highly skilled personnel; the Company's access to adequate infrastructure; the risks associated with the Company's potential liabilities regarding its tailings storage facilities; supply chain disruptions; hazards and risks normally associated with mineral exploration and gold mining development and production operations; problems related to weather and climate; the risk of information technology system failures and cybersecurity threats; the risk that the Company is not able to complete the listing of its common shares on the ASX within the anticipated timeframe or at all; the risk that the Borrower is not able to access the proceeds of the Debt Facility or use any amount received under the Facility Agreement for the purposes identified by the Company; and the risk that the Company may not be able to insure against all the potential risks associated with its operations.

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended.

These factors are not intended to represent a complete and exhaustive list of the factors that could affect the Company; however, they should be considered carefully. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information.

The Company undertakes no obligation to update forward-looking information if circumstances or Management's estimates, assumptions or opinions should change, except as required by applicable law. The reader is cautioned not to place undue reliance on forward-looking information.

The forward-looking information contained herein is presented for the purpose of assisting investors in understanding the Company's expected financial and operational performance and results as at and for the periods ended on the dates presented in the Company's plans and objectives, and may not be appropriate for other purposes.

See also the "Risk Factors" section of the Company's Annual Information Form, available under the Company's profile on SEDAR+ at www.sedarplus.ca or on the Company's website at www.robexgold.com, for additional information on risk factors that could cause results to differ materially from forward-looking statements. All forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

¹ See RXR announcement dated 10 July 2025

Photos accompanying this announcement are available at

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