FORM 51-102F3

Material Change Report

Item 1 Name and Address of Company

NUVO NETWORK MANAGEMENT INC.
2650 Queensview Drive
Ottawa, Ontario K2B 8H6

Item 2 Date of Material Change

March 17, 2005

Item 3 News Release

A News Release was issued March 15, 2005 in advance of the material change. The News Release is attached as Exhibit “A” to this report.

Item 4 Summary of Material Change

Please see attached News Release.

Item 5 Full Description of Material Change

As of March 17, 2005 NUVO Network Management Inc. completed a consolidation of its issued and outstanding common shares on the basis of 1 common share for every 6 issued and outstanding common shares. Any fractional shares resulting from the consolidation were rounded to the nearest whole share. The consolidation was approved by the shareholders of NUVO Network Management Inc. at a meeting of the shareholders held on January 26, 2005.

The common shares of NUVO Network Management Inc. began trading on the TSX Venture Exchange on a consolidated basis as of the opening of trading on March 17, 2005.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Carl Smith, Chief Financial Officer of the Corporation, is knowledgeable about the material change and this report and his business telephone number is (613) 726-5036.

Item 9 **Date of Report**

March 18, 2005.

NUVO NETWORK MANAGEMENT INC.

Per: _____"Carl Smith"_______________________
Carl Smith
Chief Financial Officer

EXHIBIT "A"
TO MATERIAL CHANGE REPORT

NUVO announces anticipated date of stock consolidation

New stock symbol on TSX Venture Exchange to be NVO

OTTAWA, ONTARIO – March 15, 2005 - On January 26, 2005, the shareholders of NUVO Network Management Inc. (TSX Venture Exchange: NNM), a leading managed services provider for solutions that Maximize IT® availability and performance for business profitability, approved a special resolution providing the company's Board of Directors with the authority to implement a share consolidation on the basis of one new common share for every six common shares currently issued and outstanding.

NUVO has filed the documentation required to implement the consolidation and anticipates that its common shares will begin trading on a consolidated basis on the TSX Venture Exchange on March 17, 2005.

The stock consolidation affects all of the company's common shares and stock options outstanding immediately prior to the effective date of the stock consolidation. The stock consolidation calls for no fractional shares to be issued. Accordingly, the company will round shares to the nearest whole share in lieu of fractional shares. The authorized capitalization of NUVO remains unchanged. At the close of business on March 15, 2005 there were 175,343,698 common shares issued and outstanding.

NUVO's new stock symbol after the stock consolidation will be NVO.

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About NUVO
NUVO provides remote management and protection of IT infrastructures for businesses worldwide to maximize the availability of their computing infrastructure. NUVO enables our customers to excel by delivering fully integrated, proactive management services and business data. This provides the critical information needed for effective analysis and decision-making to maximize performance and control costs. NUVO achieves this through certified experts, best-of-class technology, deep integration, highly automated processes, and best practices in a 24x7, resilient infrastructure. www.nuvo.com.

Forward Looking Statements
Certain statements included in this press release are forward-looking and are subject to certain risks and uncertainties. The results or events predicted in these statements may differ materially from actual results or events. Factors that may cause results or events to differ from current expectations include, but are not limited to, those set out on NUVO's website at http://www.nuvo.com/news/fls.html.

For additional information, contact:

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Chief Financial Officer
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