MATERIAL CHANGE REPORT UNDER
Section 75(2) of the *Securities Act* (Ontario)
Section 85(1) of the *Securities Act* (British Columbia)
Section 118(1) of the *Securities Act* (Alberta)
Section 81(2) of the *Securities Act* (Nova Scotia)

ITEM 1: Reporting Issuer:

Patrician Consolidated Gold Mines Ltd. (the "Issuer")
684 Farmbrook Crescent
Ottawa, Ontario
K4A 2L2

ITEM 2: Date of Material Change:

13 February 2002

ITEM 3: Press Release:

A press release was issued on 13 February 2002 through BCE Emergis. A copy of the press release is attached hereto as Schedule "A".

ITEM 4: Summary of Material Change:

The Company issued 2 million units at a price of $0.20 per share to certain "Accredited Investors". Each Unit was comprised of one common share and one common share purchase warrant, exercisable at $0.30 until January 25th, 2004.

ITEM 5: Full Description of Material Change:

See press release

ITEM 6: Reliance on Section 75(3) of the *Securities Act* (Ontario) or equivalent provisions

Not applicable.

ITEM 7: Omitted Information:

Not applicable.

ITEM 8: Senior Officers:

For further information, please contact:

Robin B. Dow, President of the Issuer, at 1-888-834-7708.

ITEM 9: Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

DATED at Ottawa, in the Province of Ontario, this 17th day of February, 2002.

Signed "Robin Dow"
Robin B. Dow, President of Patrician Consolidated Gold Mines Ltd.

Schedule A

13 February 2002

PRESS RELEASE #02-04

$400,000 Private Placement Closes

Ottawa, ON: Robin Dow, President, Patrician Consolidated Gold Mines Ltd. ("Patrician"), announced today that Patrician, has closed its $400,000 private placement. The placement is for 2 million units at $0.20, each unit being comprised of one common share and one common share purchase warrant, exercisable at $0.30 until 25 January 2004. The shares are restricted from trading until at least the 14th of June 2002.

For further information, please contact:

Robin B. Dow
President
1-888-834-7708
email: robin.dow@goldcorner.com

The Canadian Venture Exchange has in no way passed upon merits of the proposed transactions described above and has neither approved or disapproved the contents of this press release.