FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Patrician Diamonds Inc.
6 – 3791 St. Joseph Boulevard
Orleans, ON K1C 1T1

2. Date of Material Change

September 9, 2008

3. News Release

Attached as Schedule A is a copy of the news release issued by Patrician Diamonds Inc. (the "Corporation" or "Patrician") on September 10, 2008 at Ottawa, Ontario via Marketwire.

4. Summary of Material Change

On September 10, 2008, Patrician announced the completion of a private placement of $362,100 through the issuance of 6,035,000 flow-through units (the "FT Units") at $0.06 per FT Unit to the MineralFields Group and one other subscriber. The FT Units are comprised of one flow-through common share and one share purchase warrant for a non-flow-through common share. Each warrant is exercisable at $0.10 on or before August 29, 2010. The common shares and warrants are subject to hold periods expiring on December 30, 2008 and January 10, 2009. The Company paid a finder's fee in respect of the FT Units sold to the MineralFields Group consisting of 260,000 non-flow-through units and compensation options entitling the holder to purchase 520,000 non-flow-through units on or before August 29, 2010. Each non-flow-through unit is comprised of one non-flow-through common share and one-half share purchase warrant with each whole warrant having the same terms as above.

Patrician intends to use the proceeds of this offering to fund ongoing exploration programs at the Company's Doctor Lake (Sahtu) project and at its Baffin Island, Borden project.

5. Full Description of Material Change

On September 10, 2008, Patrician announced the completion of a private placement of $362,100 through the issuance of 6,035,000 flow-through units (the "FT Units") at $0.06 per FT Unit to the MineralFields Group and one other subscriber. The FT Units are comprised of one flow-through common share and one share purchase warrant for a non-flow-through common share. Each warrant is exercisable at $0.10 on or before August 29, 2010. The common shares and warrants are subject to hold periods expiring on December 30, 2008 and January 10, 2009. The Company paid a finder's fee in respect of the FT Units sold to the MineralFields Group consisting of 260,000 non-flow-through units and compensation options entitling the holder to purchase 520,000 non-flow-through units on or before August 29, 2010. Each non-flow-through unit is comprised of one non-flow-through common share and one-half share purchase warrant with each whole warrant having the same terms as above.

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6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

John McNeice
Chief Financial Officer
Patrician Diamonds Inc.
6 – 3791 St. Joseph Boulevard
Orleans, ON K1C 1T1

DATED at Ottawa, Ontario, this 12th day of September, 2008.

PATRICIAN DIAMONDS INC.

By: (signed) “John McNeice”
Name: John McNeice
Title: Chief Financial Officer

Schedule A

1.888.834.7708 Fax 613.834.8166
#6 – 3791 St-Joseph Blvd. Orleans Ontario K1C 1T1
www.patriciandiamonds.com

PATRICIAN DIAMONDS INC

Press Release- #08-09 **TSX-V: PXC** **September 10, 2008**

PATRICIAN DIAMONDS INC. COMPLETES PRIVATE PLACEMENT FINANCING WITH THE MINERALFIELDS GROUP

Ottawa, Ontario - Patrician Diamonds Inc. (TSX-V: PXC) ("Patrician" or the "Company") is pleased to announce the completion of a private placement of $362,100 through the issuance of 6,035,000 flow-through units (the "FT Units") at $0.06 per FT Unit to the MineralFields Group and one other subscriber. The FT Units are comprised of one flow-through common share and one share purchase warrant for a non-flow-through common share. Each warrant is exercisable at $0.10 on or before August 29, 2010. The common shares and warrants are subject to hold periods expiring on December 30, 2008 and January 10, 2009. The Company paid a finder's fee in respect of the FT Units sold to the MineralFields Group consisting of 260,000 non-flow-through units and compensation options entitling the holder to purchase 520,000 non-flow-through units on or before August 29, 2010. Each non-flow-through unit is comprised of one non-flow-through common share and one-half share purchase warrant with each whole warrant having the same terms as above.

"We are pleased to be continuing our relationship with MineralFields Group and look forward to working with MineralFields Group as we further explore our property holdings" said Robin Dow, Chairman and CEO of Patrician.

Patrician intends to use the proceeds of this offering to fund ongoing exploration programs at the Company's Doctor Lake (Sahtu) project and at its Baffin Island, Borden project.

About MineralFields, Pathway and First Canadian Securities ®

MineralFields Group (a division of Pathway Asset Management) is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds. Information about MineralFields Group is available at www.mineralfields.com. First Canadian Securities®, a division of Limited Market Dealer Inc., is active in leading resource financings (both flow-through and hard dollar PIPE financings) on competitive, effective and service-friendly terms, with investors both within, and outside of MineralFields Group.

For further information, please contact:

Robin Dow
1-888-834-7708
e-mail: robin@dowgroup.ca

Bay Street Connect:
Gus Garisto
1-416-607-6023
e-mail: gus@baystreetconnect.com

"The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections. The TSX Venture Exchange has not approved or disapproved of the information contained in this Press Release."