

BC FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER SUBSECTION 7.1(1) OF NATIONAL INSTRUMENT 51-102

tem 1 Name and Address of Company:

DIAMOND INTERNATIONAL EXPLORATION INC.
2760 – 200 Granville Street, Vancouver, BC, V6C 1S4

tem 2 Date of Material Change: **Tuesday, March 08, 2011**

tem 3 News Release

News Release dated **Tuesday, March 08, 2011** disseminated under section 7.1 of National Instrument 51-102

tem 4 Summary of Material Change

The Issuer Announces an option on a BC gold property known as the “Murray Property”.

tem 5 Full Description of Material Change

See attached News Release.

tem 6 Reliance on Section 7.1(2) OR (3) OF National Instrument 51-102

The Company is not relying on subsection 7.1(2) or (3) of National Instrument 51-102.

tem 7 Omitted Information

There is no omitted information.

tem 8 Senior Officers

Malcolm Fraser, President of the Company, is knowledgeable about the material change and this report. He can be contacted by telephone at 604 696-3608.

tem 9 Dated at Vancouver, British Columbia, **Tuesday, March 08, 2011**.

“Allen D. Leschert”

Allen D. Leschert
Chief Executive Officer



PRESS RELEASE

No. NR11-#02

TSX-V:DIX

Diamond International Options BC Gold Property

Tuesday, March 08, 2011- Vancouver, BC: Diamond International Exploration Inc. (TSX:V DIX; the "Company") has entered into an option agreement to acquire a 100% interest in the Murray Gold Property from Michael Hudock, Kenneth Murray and Bernhardt Augsten, (doing business as the Selkirk Mineral Syndicate). The Murray Property is a new discovery located in a highly mineralized area immediately west of Shelter Bay, Upper Arrow Lake, in south eastern British Columbia. The property is comprised of four mineral claims covering 758.65 hectares, is in close proximity to water and power and has excellent road access.

The Property appears to contain primary sulphide mineralization within metasedimentary and metavolcanic stratigraphy which may represent a new VMS occurrence, over a north-west trending strike length of 3.5 kilometers. Assays from 19 samples taken by Bernhardt Augsten, P.Geo, one of the current owners, show grades ranging from 0.03 – 5.65 g/t gold, 0.1 – 92.3 g/t silver, 1.08 – 4291 ppm (0.42%) copper, 18 – 7369 ppm (0.73%) zinc and 2 – 1056 ppm (0.1%) lead. Recent (2006) re-interpretation of the amphibolitic schist succession now suggests the host rocks are part of an Upper Devonian or Lower Mississippian back-arc basin. Provided this geological model is supported by subsequent exploration, the property may be prospective of large occurrences of strata bound VMS mineralization capable of hosting large bulk tonnage gold targets which remain unexplored.

Under the terms of the Option, in order to earn its 100% interest the Company is required to issue up to 400,000 shares, make cash option payments totaling \$150,000 and complete minimum work programs totaling \$1,000,000 over four years commencing on TSX Venture Exchange approval. The Vendors are entitled to retain a 2.0% NSR subject to repurchase of 1.0% for \$1,000,000 and, commencing in the fifth year, advance royalty payments of \$50,000 per year until production is achieved, to a maximum of \$150,000. The option Agreement is subject to acceptance by the TSX Venture Exchange.

The Company plans to commence field work in March/April, 2011 with an airborne program of magnetic and electromagnetic studies to identify hidden structures and stratigraphy with follow-up prospecting and geological mapping, as soon as field conditions permit.

The acquisition of the Murray Property signals a shift in the Company's current exploration. The Company currently holds a number of diamond properties in Brazil, however, given current market conditions, Company management has decided to shift its focus to gold and other metals.

The Company is continuing to review opportunities for gold, silver and copper properties with major size potential in Canada and South America, and is in advanced negotiations to acquire option interests in several British Columbia properties. Further details will be announced as they become available.

On behalf of the Board of Directors of
DIAMOND INTERNATIONAL EXPLORATION INC.
"Allen D. Leschert"

ALLEN D. LESCHERT, CEO

For further information, please contact:

Malcolm Fraser, President: 604 696-3608
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Patricia Purdy, Corporate Secretary: 604 696-3602
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This news release has been reviewed by Andrew Gourlay, P. Geol., a Qualified Person under National Instrument 43-101. All technical data herein is based on information contained in geological reports or summaries prepared by or on behalf of the Vendor which has not been independently verified by Mr. Gourlay or the Company, and which remains subject to confirmation by subsequent exploration.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control, that may cause actual results or performance to differ materially from those currently anticipated in such statements.