



COM DEV Announces Quarterly Dividend

CAMBRIDGE, ON – January 15, 2015 – COM DEV International Ltd. (TSX:CDV), a leading manufacturer of space hardware subsystems, today announced a dividend of \$0.03 per common share with respect to the fourth quarter of fiscal 2014, in accordance with its previously announced intentions.

- Dividend Per Common Share: C\$0.03
- Ex-Dividend Date: January 21, 2015
- Record Date: January 23, 2015
- Payable Date: February 6, 2015

“The payment of this quarterly dividend is a reflection of the underlying strength of performance at the Company, and its ability to support the distribution of a return to our shareholders,” said Mike Pley, Chief Executive Officer.

About COM DEV

COM DEV International Ltd. (www.comdev.ca) is a leading global provider of space hardware and services. The company has a staff of 1,100, annual revenues of \$208 million, and facilities in Canada, the United Kingdom, the United States, India, and China. COM DEV designs, manufactures, and integrates advanced products, subsystems and microsatellites that are sold to major satellite prime contractors, government agencies and satellite operators, for use in communications, space science, remote sensing and defence applications. The company has won contracts to supply its equipment on over 900 spacecraft. COM DEV's majority-owned subsidiary, exactEarth Ltd., provides satellite data services for global maritime surveillance.

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This news release may contain certain forward-looking statements that involve risks and uncertainties. Actual results may differ materially from results indicated in any forward-looking statements. The Company cautions that, among other things, in view of the rapid changes in communications markets and technologies, and other risks including the cost and market acceptance of the Company's new products, the level of individual customer procurements and competitive product offerings and pricing, and general economic circumstances, the Company's business prospects may be materially different from forward-looking statements made by the Company.

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