PEEKABOO BEANS INC.

INTERIM FINANCIAL STATEMENTS FOR THE THREE AND NINE MONTHS ENDED JUNE 30, 2016

(UNAUDITED)

PEEKABOO BEANS INC.
INTERIM STATEMENTS OF FINANCIAL POSITION
(Expressed in Canadian dollars)
(Unaudited)

	Note	June 30, 2016	September 30, 2015
ASSETS			
Current assets			
Cash		$ 66,277	$ -
Amounts held in escrow	14	274,688	-
Trade receivables		2,395	6,062
Apparel production deposits	3	116,494	220,282
Inventories	3	1,002,060	1,194,089
Total current assets		1,461,914	1,420,433
Non-current assets			
Software and equipment	11	9,399	12,860
Total assets		**$ 1,471,253**	**$ 1,433,293**
LIABILITIES AND DEFICIENCY			
Current liabilities			
Bank overdraft		$ -	$ 10,845
Trade and other payables	12	462,297	586,362
Commissions payable	5	164,098	140,057
Current portion of bank debt	13	47,340	47,340
Loans	13	829,452	303,000
Total current liabilities		1,503,187	1,087,604
Non-current liabilities			
Bank debt	13	4,565	39,470
Loans	13	430,896	434,708
Total liabilities		1,938,649	1,561,782
Deficiency			
Share capital	14	4,249,120	3,818,620
Commitment to issue shares	14	1,000,335	1,000,335
Subscriptions received (receivable)		255,053	(5,000)
Reserves	14	1,225,520	1,225,520
Deficit		(7,197,424)	(6,167,964)
Total deficiency		(467,395)	(128,489)
Total liabilities and deficiency		**$ 1,471,253**	**$ 1,433,293**

Refer to Note 13, “Loans” and Note 17, “Commitments and Contingencies”.
Refer to Note 18, “Events Subsequent to the Reporting Date”.

The accompanying notes are an integral part of these unaudited interim financial statements.

PEEKABOO BEANS INC.
INTERIM STATEMENTS OF COMPREHENSIVE LOSS
(Expressed in Canadian dollars)
(Unaudited)

	Note	Three months ended June 30, 2016	Nine months ended June 30, 2016
Sales		**$ 812,586**	**$ 2,608,549**
Cost of sales	4	**720,729**	**2,329,148**
Gross profit		**91,857**	**279,401**
Stylists training, recruitment and marketing	6	46,297	132,930
Administrative	8	61,274	252,559
Distribution and information technology	9	28,135	85,446
Governance and public company costs	10	108,022	133,687
Executive and employee salary compensation	7	206,416	559,246
Operating loss		**(358,287)**	**(844,467)**
Finance expense		(34,719)	(74,691)
Other expense		(23,455)	(70,301)
Net loss and comprehensive loss for the period		**$ (365,550)**	**$ (1,029,460)**
Basic and diluted loss per common share		**$ (0.13)**	**$ (0.35)**
Weighted average number of common shares outstanding		**2,910,728**	**2,910,728**

The accompanying notes are an integral part of these unaudited interim financial statement

PEEKABOO BEANS INC.
INTERIM STATEMENT OF CHANGES IN DEFICIENCY
(Expressed in Canadian dollars)
(Unaudited)

	Note	Share Capital		Obligation To Issue Shares	Share Subscriptions Receivable (Receivable)	Reserves	Deficit	Total
		Number	Amount					
At September 30, 2015		**3,851,895**	**$ 3,818,620**	**$ 1,000,335**	**$ (5,000)**	**$ 1,225,520**	**$ (6,167,964)**	**$ (128,489)**
Share subscriptions received	14	-	-	-	260,053	-	-	260,053
Issuance of shares pursuant to private placement	14	408,500	430,500	-		-	-	430,500
Net loss		-	-	-	-	-	(1,029,460)	(1,029,460)
At June 30, 2016		**4,260,395**	**$ 4,249,120**	**$ 1,000,335**	**$ 255,053**	**$ 1,225,520**	**$ (7,197,424)**	**$ (467,395)**

The accompanying notes are an integral part of these unaudited interim financial statements.

PEEKABOO BEANS INC.
INTERIM STATEMENTS OF CASH FLOWS
(Expressed in Canadian dollars)
(Unaudited)

	Nine months ended June 30, 2016	Nine months ended June 30, 2015
Operating Activities		
Net loss for the period	$ (1,029,460)	$ (679,878)
Adjustments for:		
Stock-based compensation	-	185,773
Accrued interest expense	19,411	1,511
Amortization	3,521	10,643
Changes in non-cash working capital items:		
Trade receivables	3,667	(48,660)
Inventories	192,029	(276,227)
Apparel production deposits	103,788	250614
Trade payables and accrued liabilities	(124,065)	52,324
Commissions payable	24,041	52,898
Cash used in operating activities	(807,068)	(451,002)
Investing Activities		
Purchase of equipment	-	(6,091)
Cash used in investing activities	-	(6,091)
Financing Activities		
Repayment of bank debt	(34,905)	(13,620)
Loans payable	503,230	420,525
Shares subscribed, net of escrow funds	415,866	-
Private placements of common shares	-	25,000
Cash from financing activities	884,190	431,905
Change in cash during the period	77,122	(25,187)
Cash (overdraft), beginning of period	(10,845)	152,911
Cash, end of period	**$ 66,277**	**$ 127,724**

Other supplemental cash flow information:

Interest paid	$ 11,735	$ 13,620
Income taxes paid	$ -	$ -

The accompanying notes are an integral part of these unaudited interim financial statements.

1. NATURE OF OPERATIONS

Peekaboo Beans Inc. (the "Company" or "Peekaboo Beans") is incorporated under the Business Corporations Act of British Columbia, Canada and its head office is located at Unit 610, 13211 Delf Place Richmond, British Columbia, V6V 2A2 and registered office located at Suite 1000, 925 West Georgia Street, Vancouver, British Columbia, Canada V6C 3L2.

Peekaboo Beans designs children's playwear apparel that allows for free, unstructured play for children and sells through a direct-sales network of independent sales representatives, referred to as "Stylists,","" predominately in Western Canada. Stylists encourage mothers to host sales parties or "Soirees" in their homes to demonstrate and sell the playwear apparel. The Company's children playwear apparel is manufactured by third-party contract manufacturers.

Subsequent to March 31st, 2016, the Company and North Group Finance Limited ("North Group"), a company listed on the TSX Venture Exchange ("TSXV") in Canada, entered into a definitive amalgamation agreement to conduct a reverse takeover transaction to list the Company's shares on the TSXV ("RTO") (Note 18).

The Company's Board of Directors has authorized the issuance of 2.4 million units priced at $1.05 per unit, and each unit consisting of one share and one share purchase warrant to raise approximately $2,520,000 ("Units" or "Unit Offering") (Note 14).

2. BASIS OF PRESENTATION

These unaudited interim financial statements have been prepared in accordance with IAS 34 – Interim financial reporting (International Accounting Standard) which is in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

These unaudited interim financial statements follow the same accounting policies and methods of application, and should be read in conjunction with, the audited annual financial statements of the Company for the years ended September 30th, 2015. These unaudited interim financial statements do not include all the information and note disclosures required by IFRS for annual financial statements and therefore should be read in conjunction with the Company's audited financial statements for the years ended September 30th, 2015, and 2014.

There have been no significant changes to the Company's accounting policies from those disclosed in the audited financial statements for the years ended September 30th, 2015. There have also been no significant changes in judgments or estimates from those disclosed in the audited financial statements for the years ended September 30th, 2015.

Going concern of operations

These financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future.

As at June 30th, 2016, the Company had not yet achieved profitable operations, incurred a loss of $1,029,460 during the nine months ending June 30th, 2016, and, as of that date, the Company had accumulated losses of $7,197,424 since inception. Furthermore, the Company expects to incur further losses in the development of its business, all of which cast significant doubt about the Company's ability to continue as a going concern.

2. BASIS OF PRESENTATION (cont'd)

The Company's continuing operations and its ability to discharge its liabilities and fulfill its commitments as they come due, is dependent upon the continued sales of the Company's products, the support of its bank and related parties, the ability of the Company to continue to obtain equity and debt financing and, ultimately, reaching and maintaining profitable operations. Management plans to continue to develop its sales channels to ensure the Company can generate sustainable, long-term profitability, and obtain additional financing.

Management believes the Company will be successful in securing additional funding and successfully reaching profitable operations at its production facilities to continue as a going concern for the foreseeable future. The Company will periodically have to raise funds to continue operations and, although it has been successful in doing so in the past, there is no assurance it will be able to do so in the future.

If the Company is unable to obtain adequate additional funding, the Company would require the restatement of assets and liabilities on a liquidation basis, which would differ significantly from the going concern basis. These financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern.

The Company's board of directors approved the release of these financial statements on January 30, 2017.

3. APPAREL PRODUCTION DEPOSITS AND INVENTORIES

	Apparel Production Deposits		**Inventories**	
Seasonal	**June 30, 2016**	**September 30, 2015**	**June 30, 2016**	**September 30, 2015**
Winter 2016	$ -	$ -	$ -	$ -
Fall 2016	116,494	-	159,627	-
Summer 2016	-	180,632	498,877	-
Spring 2016	-	39,650	39,642	-
Winter, 2015	-	-	18,796	209,582
Fall, 2015	-	-	193,468	601,918
Summer, 2015	-	-	18,324	52,455
Spring, 2015	-	-	11,436	82,310
Winter, 2014	-	-	-	4,775
Fall, 2014	-	-	-	24,039
Summer, 2014	-	-	-	2,685
Spring, 2014	-	-	-	1,867
Fall, 2013	-	-	-	-
Total Seasonal	116,494	**220,282**	940,170	**979,631**
Fundamental Collection	-	-	24,866	161,816
Stylist Business Supplies	-	-	22,059	44,971
Inventory Reserves	-	-	14,965	7,671
Total	**$ 116,494**	**$ 220,282**	**$ 1,002,060**	**$ 1,194,089**

4. COST OF GOODS

For the nine months ended June 30th, 2016 cost of goods were $1,630,613, excluding Stylist Commissions.

The Company's contract manufacturers are located in the People's Republic of China ("China") and conduct business transactions in United States dollars (USD).

(Expressed in Canadian dollars)

5. STYLISTS COMMISSIONS

Stylists receive commissions on their sales depending on their compensation rank. Stylists also earn down line commissions for each sponsored active recruit. During the nine months ended June 30th, 2016 Stylists sold apparel and earned commissions of $698,536 recorded in cost of sales.

The Company accrues sales commissions that are payable to its Stylists when they elect not to have their sales commissions paid by cash immediately and choose to apply outstanding commissions owed against future apparel purchases. As at June 30th , 2016 commissions earned but unpaid totalled $164,098 (September 30, 2015 -$140,057).

6. STYLISTS TRAINING, RECRUITMENT, AND MARKETING

Various costs are incurred in the training and recruitment of Stylists and are included in the earnings for the period incurred. Soiree hostesses receive product credit and discounts for hosting sales parties. From time to time, direct-sales industry management consultants are engaged and payments are included in the period incurred.

	Three months ended June 30, 2016	**Nine months ended June 30, 2016**
Training	$ 26,460	$ 59,509
Recruitment	2,212	19,115
Marketing	17,625	54,306
	$ 46,297	**$ 132,930**

7. EXECUTIVE AND EMPLOYEE COMPENSATION

	Three months ended June 30, 2016	**Nine months ended June 30, 2016**
<u>Executive and employee salary compensation</u>		
Executive officer salaries	$ 22,250	$ 66,750
Executive manager salaries	19,610	46,980
Employee salaries	164,556	445,516
	$ 206,416	**$ 559,246**

8. ADMINISTRATIVE

	Three months ended June 30, 2016	**Nine months ended June 30, 2016**
Credit card processing	$ 21,521	$ 52,462
Consulting	16,610	63,567
Donations	2,253	5,435
Amortization (Note 11)	1,178	3,520
Insurance	2,386	7,183
Office and miscellaneous	2,028	56,701
Professional fees	11,548	42,220
Research and development	(641)	(635)
Travel, meals and entertainment	4,391	22,107
	$ 61,274	**$ 252,559**

(Expressed in Canadian dollars)

9. DISTRIBUTION AND INFORMATION TECHNOLOGY

	Three months ended June 30, 2016	Nine months ended June 30, 2016
Rent and utilities	$ 15,733	$ 48,718
Information technology	12,402	36,729
	$ 28,135	**$ 85,446**

10. GOVERNANCE, RESTRUCTURING AND PUBLIC COMPANY COSTS

	Three months ended June 30, 2016	Nine months ended June 30, 2016
Legal	$ 139,787	$ 142,191
Audit and accounting	8,502	23,632
Other	19,733	27,865
	$ 168,022	**$ 193,687**

Restructuring costs are one-time costs and include the Company's initial audit and the legal and other costs associated with the RTO and Unit Financing.

11. SOFTWARE AND EQUIPMENT

	Furniture and Equipment	Computer Hardware	Computer Software	Total
Cost				
Balance, September 30, 2015	$ 3,731	$ 4,520	$ 42,612	$ 50,863
Acquisitions	-	-	-	-
Balance, June 30, 2016	**$ 3,731**	**$ 4,520**	**$ 42,612**	**$ 50,863**

	Furniture and Equipment	Computer Hardware	Computer Software	Total
Accumulated Amortization				
Balance, September 30, 2015	$ 3,731	$ 1,554	$ 32,718	$ 38,003
Amortization	-	552	2,969	3,520
Balance, June 30, 2016	**$ 3,731**	**$ 2,106**	**$ 35,690**	**$ 41,527**

	Furniture and Equipment	Computer Hardware	Computer Software	Total
Net Book Value				
As at September 30, 2015	**$ -**	**$ 2,966**	**$ 9,894**	**$ 12,860**
As at March 31, 2016	**$ -**	**$ 2,414**	**$ 6,926**	**$ 9,399**

12. TRADE AND OTHER PAYABLES

	June 30, 2016	September 30, 2015
Trade payables	$ 380,099	$ 385,607
Accruals	17,677	107,522
Other non-trade payables	64,521	93,233
	$ 462,297	**$ 586,362**

(Expressed in Canadian dollars)

13. LOANS

Debt Ranked by Seniority		March 31, 2016	September 30, 2015
Current loans:			
Bank debt, current portion	(a)	$ 47,340	$ 47,340
Short-term loans	(b)	829,452	273,000
Short-term promissory note	(c)	-	30,000
		876,792	350,340
Non-current loans:			
Bank debt, non-current portion	(a)	4,565	39,470
Convertible promissory note	(d)	246,821	246,821
Promissory note	(e)	184,075	187,887
		435,461	474,178
		$ 1,312,254	**$ 824,518**

(a) Bank debt

The Company has outstanding long-term loans from the Business Development Bank of Canada ("BDC Loans") which bear interest of BDC's floating base rate, plus a variance of 3.1% to 3.5% per year and are due between May 2016 and September 2018. The BDC Loans are secured by personal guarantees from the Directors of the Company.

(b) Short term loans

As at June 30th, 2016, the Company has a revolving loan of $546,000 owing to a company of which a Director of the Company is a shareholder and officer. The Company is charged a quarterly finance fee (Note 16).

As at June 30th, 2016, the Company has a short-term loan of $160,000 owed to North Group, bearing no interest, and convertible into Units at the option of the Company at the completion of the RTO.

As of June 30th, 2016, the Company had a $103,452 demand loan from a director of the Company, bearing interest of 12% per annum, which is due on the earlier of five days after the completion of the RTO or June 30, 2016. (Note 16(iv)).

As of June 30th, 2016, the Company had a $20,000 demand loan from an Executive Officer bearing no interest and repayable upon the completion of the RTO (Note 16(v)).

(c) Short-term promissory note

At September 30th, 2015, the Company owed $30,000 to a shareholder of the Company, which bears no interest. The note was fully repaid during the nine months ended June 30th, 2016.

(d) Convertible promissory note

The Company has a convertible promissory note of $246,821 as at June 30th, 2016, owing to an Executive Manager. The convertible promissory note is due December 31st, 2017, bearing interest of 8% per annum beginning July 1st, 2016, and is convertible into 235,068 Units at the option of the Company. The Company determined that the carrying value of the debt did not materially differ from the fair market value, and as a result none of the balance was attributed to the conversion option and recorded in equity.

13. LOANS (cont'd)

(e) Long-term promissory note

The loan is due on December 31st, 2017. The loan is unsecured and bears interest at 12% per annum.

During the nine months ended June 30th, 2016, the Company repaid $20,612 (2015 – $58,117) and recorded interest of $15,959 (2015 – $9,316). During the year ended September 30th, 2015, the lender and the Company renegotiated the promissory note, leaving a balance of $184,075 owing as at June 30th, 2016.

(f) Promissory notes, converted

i) Director and Shareholder promissory note: As at September 30, 2015, a shareholder and a Director of the Company was owed a promissory note balance of $332,979, and which was converted to 317,123 Units at September 30, 2015 (Note 20).

ii) Investor promissory note: As at September 30, 2015, an investor was owed a promissory note balance of $112,550, which was converted to 107,191 shares as at September 30, 2015.

iii) RTO promissory note: At September 30, 2015, the Company had a demand loan for $300,000 from North Group prior to the RTO transaction with and which was converted to 285,714 Units. The Chief Executive Officer of the Company personally guaranteed the loan (Note 18 and 20). Subsequent to the year-end and the completion of the RTO, the debt was settled between the Company and its wholly-owned subsidiary.

iv) Shareholders promissory note: At September 30, 2015, the Company owed $231,708 to five shareholders of the Company. At September 30, 2015, the balance was converted into 220,674 Units (Note 20).

14. SHARE CAPITAL

The Company has authorized an unlimited number of common shares and preferred shares. As at June 30th, 2016, the Company has 4,260,395 common shares issued and outstanding of which 952,700 common shares are held in escrow.

All common shares issued have equal rights to dividends and shareholders are entitled to one vote per share at annual and general meetings of the Company. The common shares are without par value. Details of the issuance of share capital are as follows.

(a) Issued and Outstanding

The Company has authorized an unlimited number of common shares and preferred shares without par value. All common shares issued have equal rights to dividends and shareholders are entitled to one vote per share at annual and general meetings of the Company.

During the nine months ended June 30th, 2016, the Company received share subscriptions of $274,688 which is held in escrow pending completion of the RTO. Accordingly, the Company is committed to issuing 242,908 units priced at $1.05 per unit, in relation to the RTO ("Stylist Private Placement"). Each unit consists of one common share and one share purchase warrant entitling the holder to acquire an additional share at a price of $1.25 per share for one year. During the nine months ended June 30th, 2016, the Company received $430,500 and issued 408,500 common shares pursuant to Stylist Private Placement.

(Expressed in Canadian dollars)

14. SHARE CAPITAL (cont'd)

(b) Stock Options

The Company does not have a stock option plan. All previously issued stock options have been cancelled as of September 30th, 2015, and no options have been granted or issued subsequently.

A summary of stock option activity of the cancelled options is as follows:

	Stock Options Outstanding	Weighted Average Exercise Price	Weighted Average Life (years)
September 30, 2014	**$ 405,000**	**$ 1.06**	**$ 10.01**
Granted	394,000	1.58	7.45
March 31, 2015	**$ 799,000**	**$ 1.32**	**$ 8.75**
September 30, 2015 and June 30, 2016	**-**	**$ -**	**-**

The weighted average grant-date fair value of options awarded during the year ended September 30th, 2015, was $0.75. The Company used the Black-Scholes Option Pricing Model using the following weighted average assumptions:

Volatility	73.2%	65.8%
Risk-free interest rate	1.60%	1.88%
Expected life of option	4 to 10 years	10 years
Dividend yield	0%	0%

(c) Warrants

During the nine months ended June 30th, 2016, the Company issued 408,500 warrants and is committed to issue a further 242,908 warrants pending completion of the RTO exercisable at $1.25 per warrant until September 30, 2017 (Note 14(a)).

A summary of warrant activity to June 30th, 2016 is as follows:

	Warrants Outstanding	Weighted Average Exercise Price
September 30, 2015	**1,203,698**	**$ 1**
Issued	408,500	1
June 30, 2016	**1,612,198**	**$ 1**

As at June 30th, 2016, the weighted average remaining life on the outstanding warrants is 1.48 years (September 30, 2015 - 1.98 years).

(d) Escrow shares

During the nine months ended June 30th, 2016, the Company issued 952,700 shares to be held in escrow to an Executive Officer as a fee with a fair value of $1,000,335 for personally guaranteeing loans made to the Company, and recorded as financing cost in the fourth quarter of 2015. The Executive Officer allocated the majority of the escrow shares to other employees of the Company. Subsequent to June 30, 2016, the Company issued 952,700 common shares pursuant to shares held in escrow.

14. SHARE CAPITAL (cont'd)

(e) RTO shares

On May 30th, 2016, the Company and North Group, a company listed on the TSXV, entered into a definitive amalgamation agreement in connection with a reverse takeover of the TSXV listed company by the shareholders of the Company, where the surviving company will be Peekaboo Beans Inc. North Group's shares were halted for trading on May 16th, 2016, and will remain halted pending approval from the TSXV.

The RTO is subject to TSXV and Peekaboo Beans shareholders' approval.

Upon successfully completing the RTO, North Group will issue approximately 6,251,895 common shares to Peekaboo shareholders.

The Company's Board of Directors has authorized the issuance of up to 2.4 million units priced at $1.05 per unit and with each unit consisting of one common share and one share purchase warrant to purchase another share at $1.25 for one year. The share purchase warrant was originally to purchase another share at $1.50 for two years and subject to an acceleration conversion (Note 14(a)).

15. LOSS PER SHARE

Diluted loss per share for the nine months ended June 30th, 2016 and 2015 is the same as basic loss per share as the effect of warrants and options would be anti-dilutive.

16. RELATED PARTY TRANSACTIONS

During the nine months ended June 30th, 2016:

i) The Company paid its Chief Executive Officer $66,750 (2015 - $32,500) in salary.

ii) The Company paid salaries of $46,980 (2015 - $24,476) and interest of $nil (2015 – $3,749) on loans from an Executive Manager of the Company. The Executive Manager was owed $246,821 for a convertible promissory note and converted the balance into 235,068 Units at March 31st, 2016 (2015– $246,812 loan payable) (Note 13(d)). Each unit consists of one common share and one share purchase warrant entitling the holder to acquire an additional share at a price of $1.25 per share for one year.

iii) A company which a Director of the Company is a shareholder and officer of holds a revolving loan of $546,000 as at March 31st, 2016 (September 30th, 2015 - $273,000).

iv) The Company has a $100,000 demand loan from a director of the Company, bearing interest of 12% per annum, which is due on the earlier of five days after the completion of the RTO (Note 13 (b)).

v) The Company has a $20,000 demand loan from an Executive Officer bearing no interest and repayable upon the completion of the RTO (Note 13 (b).

vi) Northpark, a venture capital company, whose director is a director and control person of North Group, holds a convertible promissory note from Peekaboo dated July 8, 2016, the principal of which is convertible into 666,666 Peekaboo Units at the option of Northpark. The outstanding interest is also convertible into Peekaboo Units at $1.05 at the option of Northpark or payable in cash. The note is payable on demand to Northpark, and will accrue interest at a rate of 15% per annum, payable in arrears, beginning on July 8, 2016. As additional consideration for the loan, Peekaboo issued 480,000 Peekaboo Warrants to Northpark, each having an exercise price of $1.25 and expiring on September 30, 2017.

(Expressed in Canadian dollars)

17. COMMITMENTS AND CONTINGENCIES

The commercial premises from which the Company carries out its head office and warehouse locations are leased from third parties. This rental contract is classified as operating lease since there is no transfer of risks and rewards inherent to ownership.

The minimum rent payable under non-cancellable operating leases are as follows:

2016	$	42,000
2017		42,000
	$	**84,000**

The Company had no contingent liabilities as at June 30th , 2016 or September 30th, 2015.

18. EVENTS SUBSEQUENT TO THE REPORTING DATE

On September 23, 2016, the Company completed its reverse takeover transaction ("RTO") transaction with Peekaboo Beans Inc. ("PBI") whereby PBI could list its shares on the TSXV. In connection with the RTO, the Company also completed a private placement financing of units, consolidated its common shares on the basis of one post-consolidation common shares for three pre-consolidation common shares; changed its name from North Group Finance Limited to Peekaboo Beans Inc.; made changes to its board of directors and executive officers; wound up its wholly-owned subsidiary, 0719906 B.C. Ltd. and implemented a stock option plan. Peekaboo Beans Inc. and its wholly-owned subsidiary are referred to as the "Company" or "Peekaboo Beans".

Immediately after the completion of the transaction, North Group changed its name to Peekaboo Beans Inc. and consolidated its 2,935,175 outstanding common shares at the exchange ratio of 3:1, resulting in 978,392 common shares being outstanding at the time.

Subsequent to June 30, 2016, the Company issued 591,946 Units for aggregate gross proceeds of $619,969. Including the shares issued during the nine months ending June 30, 2016, the Company issued a total of 1,000,446 Units for aggregate gross proceeds of $1,050,469. The Company paid finder's fees in connection with a portion of the Unit Financing, comprised of an aggregate cash fee of $21,533 (7% of the gross proceeds raised from subscriptions introduced by such finders) and 23,324 Warrants.

On October 18, 2016, the Company completed an additional tranche of its previously announced Unit Financing, wherein Peekaboo issued 98,000 units for aggregate gross proceeds of $102,900.