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PEEKABOO BEANS ANNOUNCES INCREASE OF NON-BROKERED PRIVATE PLACEMENT TO $650,000

VANCOUVER, BC – September 20, 2018 - Peekaboo Beans Inc. ("**Peekaboo Beans**" or the "**Company**") (CSE: BEAN) (OTCQB: PBBSF), a direct-sales retailer of children's apparel, is pleased to announce that due to substantial interest, it has increased the size of its previously announced non-brokered private placement to up to 3,250,000 units for aggregate gross proceeds of approximately $650,000 (the "**Private Placement**"). The Company intends to use the proceeds from the Private Placement for corporate development and general working capital purposes. Closing of the Private Placement is expected to occur on or about September 28, 2018 (the "**Closing Date**"). For further details regarding the Private Placement, please refer to the Company's press release dated September 13, 2018.

About Peekaboo Beans Inc.

Peekaboo Beans is a Canadian public company with a majority female Board of Directors producing high-quality, ethically manufactured children's apparel. Peekaboo Beans is sold exclusively through its direct-sales network of stylists or independent sales representatives. In line with its mission, Peekaboo Beans develops custom fabrics and designs its apparel to promote play in children's lives. Through the direct-sales model, Peekaboo Beans trains women to be entrepreneurs, build a business and generate income on their own terms.

On behalf of the Board of Directors,
Peekaboo Beans Inc.

Ms. Traci Costa, President and CEO
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Reader Advisory

This news release may include forward-looking information that is subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking, including statements with respect to the use of proceeds from the Private Placement. Although the Company believes the expectations *expressed in such forward-looking information are based on reasonable assumptions, such information is not a guarantee of future performance and actual results or developments may differ materially from those contained in forward-looking information. Factors that could cause actual results to differ materially from those in forward-looking information include, but are not limited to, fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing and general economic, market or business conditions. There can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.*