

PEEKABOO BEANS PROVIDES STATUS UPDATE FOR FILING ANNUAL FINANCIAL STATEMENTS

March 14, 2022, Vancouver, B.C., Peekaboo Beans Inc. (CSE: BEAN) (OTC Pink: PBBSF) (“**PK Beans**” or the “**Company**”) announces, further to its news release on January 31, 2022, that the Company’s principal regulator, the British Columbia Securities Commission (the “**Commission**”), granted a management cease trade order (the “**MCTO**”) on January 31, 2022, under National Policy 12-203 Management Cease Trade Orders (“**NP 12-203**”).

Pursuant to the MCTO, the Company’s Chief Executive Officer and the Chief Financial Officer may not trade in securities of the Company until such time as the Company files its annual audited financial statements for the year ended September 30, 2021, management’s discussion and analysis and related certifications (collectively the “**Required Documents**”) and the Commission revokes the MCTO. The MCTO does not affect the ability of shareholders to trade their securities.

The Company’s Board of Directors and management confirm that they are working expeditiously to file the Required Documents and confirm that since the Company’s press release dated January 31, 2022, there is no other material information respecting the Company’s affairs that has not been generally disclosed.

Until the Required Documents have been filed, the Company intends to continue to satisfy the provisions of the Alternative Information Guidelines specified in NP 12-203 by issuing bi-weekly default status reports in the form of further press releases for so long as the Company remains in default of the financial statement filing requirement.

About Peekaboo Beans Inc.

PK Beans is an integrated and innovative children's wellness brand. From sustainable clothing options that kids love to wear, to healthy foods that fuel children's play, our mission is to provide the ingredients for a playful life. Together with our monthly adventure subscription box, consisting of interactive and engaging activities that educate and entertain, developed by an Emmy award-winning child psychologist and devoted kid-experts, our goal is to enrich, empower and nourish children through quality nutrition, clothing and play - every day. The company maximizes revenue by reaching sellers and online retailers through an omnichannel approach.

To learn more about PK Beans, visit: www.pkbeans.com.

On behalf of the Board of Directors,

Peekaboo Beans Inc.

Ms. Traci Costa, President and CEO
(604) 279-2326

For more information, please contact the Company at:

in@pkbeans.com
(604) 279-2326

Reader Advisory

This news release may include forward-looking information that is subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. Although the Company believes the expectations expressed in such forward-looking information are based on reasonable assumptions, such information is not a guarantee of future performance and actual results or developments may differ materially from those contained in forward-looking information. Forward-looking information in this news release includes the anticipated filing of the Required Documents. Factors that could cause actual results to differ materially from those in forward-looking information include, but are not limited to, third parties such as the auditors of the Company, as well as the Company's ability to adequately respond to the needs of the Company's auditor in completing the audit, and being able to sufficient complete all work required by the Company to allow for the filing of the Required Documents. There can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.