

SOMEC: AGREEMENTS CONFIRMED FOR OVER 57 MILLION EURO IN NAVAL GLAZING BUSINESS

Chairman Oscar Marchetto has commented: *"These projects, which are in addition to recent orders totalling 110 million Euro, confirm the leading position of Somec Group companies in cruise shipbuilding. This is thanks to the competitive solutions developed by Horizons business unit over 30 years of specialisation."*

San Vendemiano (Treviso), 17 July 2025 - Somec S.p.A. (Euronext Milan: SOM), specialising in the design, production and installation of complex turnkey civil and naval projects, has announced that it has updated commercial agreements worth over €57 million for its *Horizons, Engineered Systems for Naval Architecture and Building Façades* business unit.

The contracts expand on the agreements already signed with a leading Finnish shipyard and announced to the market on 20 December 2024 and 31 January 2025. Specifically, one of the previously agreed options has been converted into a firm order, a new vessel has been added, and another option has been confirmed. The agreement now covers a total of three cruise ships.

The agreements include the turnkey supply of the balcony systems, the new motorised vertical opening system developed for *Infinity Cabins*, as well as the windows and glazing for the upper decks at the bow. Delivery is scheduled for 2028-2030, with an expected economic impact between 2026 and 2030.

Oscar Marchetto, Chairman of the Somec Group, has commented: *"The confirmation of these projects, which are worth almost 60 million Euro on top of recent orders totalling 110 million Euro, bears out the leading position of Somec Group companies in cruise shipbuilding. They are indeed the result of the competitive solutions developed by Horizons business unit over 30 years of specialisation. The cruise market continues to show signs of growth, with significant investments by shipowners, and this is benefiting engineering quality, process and product innovation, as well as reliable project management."*

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Somec

The Somec Group specializes in the engineering, design and rollout of complex turnkey projects in the civil and naval engineering sectors, operating through three Business Units: *Horizons: Engineered Systems for Naval Architecture and Building Façades*; *Talenta: Professional Kitchen Systems and Products*; and *Mestieri: Design and Production of Bespoke Interiors*.

The Group's companies operate in an integrated and synergistic manner, observing strict quality and safety standards and guaranteeing a high degree of customization and specific know-how on the processing of different materials, a fundamental requirement for high value-added projects.

Boasting over 40 years of experience and a rigorous certification and accreditation process, Somec has gained a reputation for quality and operational and financial reliability on a global scale.

Headquartered in San Vendemiano, Treviso, the Group is present in 12 countries and 3 continents, employing over 1,000 people and with revenues of 383 million Euro in 2024.



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