

B1 no. 12161
File no. B/03384

ALBERTA SECURITIES ACT

Receipt for the Filing
of a Preliminary Short Form Prospectus
Pursuant to the PREP Procedures under National Instrument 44-103
and Pursuant to the MultiJurisdictional Disclosure System
under National Instrument 71-101

Dated: September 29, 2003

On behalf of: **Paramount Resources Ltd.**

This receipt authorizes the distribution of information concerning the Securities described in the subject Preliminary Short Form Prospectus, pursuant to section 123 of the Securities Act.

The issuance of this receipt is not to be construed as meaning that the adequacy of the preliminary prospectus and supporting material has been established. These are being reviewed by Alberta Securities Commission staff and any comments will be furnished to you as soon as possible.

SEDAR Project #577488

Document #: 3099758

DATED in Calgary, Alberta on September 30, 2003.

ML/pl

Alberta Securities Commission

Per: "Mavis Legg"
Manager, Securities Analysis

Original