REPORT ON VOTING RESULTS

National Instrument 51-102 - Continuous Disclosure Obligations

The following matters were voted on by ballot at the annual general meeting of the shareholders (the "Meeting") of Paramount Resources Ltd. (the "Company") held on May 4, 2022.

1. The following eight director nominees were elected at the Meeting to serve as directors of the Company until the next annual meeting of shareholders or until their respective successors are elected or appointed.

	VOTES FOR		VOTES WITHHELD	
	Number	Percent (%)	Number	Percent (%)
James Riddell	110,779,062	99.84%	174,571	0.16%
James Bell	98,637,438	88.90%	12,316,195	11.10%
Wilfred Gobert	99,317,473	89.51%	11,636,160	10.49%
Dirk Jungé	96,314,126	86.81%	14,639,507	13.19%
Kim Lynch Proctor	99,547,765	89.72%	11,405,868	10.28%
Robert MacDonald	96,836,181	87.28%	14,117,452	12.72%
Keith MacLeod	99,362,660	89.55%	11,590,973	10.45%
Susan Riddell Rose	99,985,982	90.12%	10,967,651	9.88%

2. The re-appointment of Ernst & Young LLP, Chartered Professional Accountants, as auditors of the Company until the next annual meeting of shareholders was approved with 113,889,662 (98.60%) of the votes cast for and 1,621,617 (1.40%) votes withheld.