REPORT ON VOTING RESULTS

National Instrument 51-102 - Continuous Disclosure Obligations

The following matters were voted on at the annual general meeting of the shareholders (the “Meeting”) of Paramount Resources Ltd. (the “Corporation”) held on May 13, 2025.

1. The following nine director nominees were elected at the Meeting to serve as directors of the Corporation until the next annual meeting of shareholders or until their respective successors are elected or appointed.

	VOTES FOR		VOTES WITHHELD	
	Number	(%)	Number	(%)
James Riddell	105,777,494	99.81	202,466	0.19
James Bell	97,178,857	91.70	8,801,103	8.30
Shane Fildes	103,794,439	97.94	2,185,521	2.06
Wilfred Gobert	105,642,431	99.68	337,529	0.32
Dirk Jungé	104,834,167	98.92	1,145,793	1.08
Kim Lynch Proctor	105,596,865	99.64	383,095	0.36
Keith MacLeod	105,785,964	99.82	193,996	0.18
Jill McAuley	105,932,958	99.96	47,002	0.04
Susan Riddell Rose	101,984,717	96.23	3,995,243	3.77

2. The re-appointment of Ernst & Young LLP, Chartered Professional Accountants, as auditors of the Corporation until the next annual meeting of shareholders was approved with 111,580,112 (98.55%) of the votes cast for and 1,645,007 (1.45%) votes withheld.