VIA SEDAR

TO: Alberta Securities Commission
British Columbia Securities Commission
Ontario Securities Commission

AND TO: Goldgroup Mining Inc. (the "Company")

RE: Short Form Prospectus – Consent of Expert

In connection with the Company's short form prospectus dated on or about March 2, 2011 and any amendment thereto (the "Prospectus"), Byron Capital Markets, a division of Byron Securities Limited, hereby consents to the use of our name in connection with references to our involvement in the preparation of the formal valuation dated January 13, 2010 (the "Formal Valuation"), which we prepared for Sierra Minerals Inc. valuing the common shares of Goldgroup Resources Inc. and our fairness opinion dated January 26, 2010 (the "Fairness Opinion") addressed to the special committee of the board of directors of Sierra Minerals Inc. and to the use of the information contained in the Formal Valuation and the Fairness Opinion in certain documents incorporated by reference in the Prospectus.

We hereby confirm that we have read the Prospectus and we have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the Formal Valuation or the Fairness Opinion or that are within our knowledge as a result of the services we performed in connection with the Formal Valuation and the Fairness Opinion.

Dated this 2rd day of March, 2011.

Sincerely,

BYRON CAPITAL MARKETS, a division of BYRON SECURITIES LIMITED