

ABE Resources Announces Proposed Warrant Listing Transaction

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VAL-D'OR, QC, Aug. 23, 2017 /CNW Telbec/ - ABE Resources Inc. (TSXV: ABE) (the "Company" or "**ABE**") is pleased to announce that it is taking steps to seek to list for trading on the TSX Venture Exchange (the "**TSXV**") the common share purchase warrants issued under the Company's private placement of units completed on May 11, 2017 (the "**Warrants**"). In order to complete the listing transaction (the "**Listing**"), the certificates representing the existing Warrants will need to be exchanged for common share purchase warrants issued under a warrant indenture to be entered into between Computershare Trust Company of Canada, as warrant agent, and the Company (the "**Listed Warrants**").

The Company will be forwarding documentation to the Warrant holders in the coming days with instructions on how to exchange the Warrants for Listed Warrants.

The Listing remains subject to the approval of the TSXV and a number of conditions, including the requirement that a minimum of 75 Warrant holders participate in the transaction and exchange their Warrants for Listed Warrants.

The Warrants remain subject to a hold period of four months and one day from the date of their issuance, which expires on September 12, 2017. In the event that the Listing is approved by the TSXV and a minimum of 75 Warrant holders submit the required documentation by September 4, 2017, the Corporation anticipates that the Listing will be effective on the TSXV as of September 12, 2017 (or as soon as possible thereafter).

About ABE Resources Inc.

ABE Resources Inc. is a Quebec mineral exploration company focused on the discovery and development of mineral deposits of economic potential primarily in the province of Quebec. For further information on the Company, please visit our website at www.aberesources.ca or contact us at info@aberesources.ca.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

NEITHER THE TSXV NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSXV) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the ability of ABE to obtain all required approvals and consents and to complete the Listing. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. ABE disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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