MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

AKA Ventures Inc.
Unit 12, 1480 Foster Street
White Rock, BC V4B 3X7

Item 2 Date of Material Change

August 22, 2011

Item 3 News Release

The news release August 22, 2011 was disseminated through Canada Stockwatch and Market News under section 7.1 of National Instrument 51-102.

Item 4 Summary of Material Change

Please refer to attached news release.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Please refer to attached news release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

Albert Gerry, CEO & Director (604) 492-4590

Item 9 Date of Report

August 22, 2011

August 22, 2011 News Release TSX-V Symbol: AKA

Financial Statement Amendment and Re-Filing

Vancouver, B.C.: AKA Ventures Inc. ("AKA" or the "Company) (TSX-V Symbol: AKA) wishes to announce that as a result of a review by the British Columbia Securities Commission, we are issuing the following press release to clarify our disclosure.

The Company made the required transition from Canadian GAAP to IFRS effective January 1, 2011 in accordance with Securities Commission guidelines. The Company's disclosure of this transition to IFRS was commented on and has been amended. The main points of concern included:

- Incorrectly labelled Financial Statement for a comparative period, specifically the Statement of Changes in Equity for the three month period ended March 31, 2010;
- Missing GAAP/IFRS reconciliations, specifically the Comprehensive Income reconciliation for the year ended December 31, 2010 and the Equity Reconciliation for the three month period ended March 31, 2010;
- Incorrect references in certain Financial Statement notes, specifically relating to functional currency;
- Unclear disclosure of impact of IFRS conversion on certain accounting policies, specifically the financial transactions that don't require the use of cash in the statement of cash flows;
- Missing details in MD&A disclosure, specifically the identification of IFRS numbers and outstanding share data at report date;

The Company has amended the Interim Consolidated Financial Statements and associated Management's Discussion and Analysis for the three month period ended March 31, 2011. They have been re-filed on SEDAR on August 22, 2011 under the same SEDAR project numbers.

On behalf of the Board of Directors

"Albert Gerry"

Albert Gerry, CEO & Director