Phoenix Metals Corporation

March 2, 2016 **News Release** **TSX-V Symbol: PHC**

NEW DIRECTOR

Vancouver, B.C.: Phoenix Metals Corporation ("**Phoenix**" or the "**Company**") (TSXV Symbol: PHC.H) is pleased to announce the appointment of Ed Low as the Chief Financial Officer for the Company. Mr. Low has provided accounting services to public companies for the past 18 years and has been the CFO for several companies traded on the TSX Venture exchange. Previously, Mr. Low was the Controller for Nevada Geothermal Power Inc., an alternative energy company with an operating geothermal power plant in northern Nevada which had revenues of US$20-million annually, and raised over $280 million over an 8-year period 2003-2012.

The Company further announces that Gregory Pearson has been appointed as a Director of the Company and the Vice President of Corporate Development. Mr. Pearson has been a partner in Nexvu Capital Corp. since 2002 and has over 30 years of experience in the private and public sector capital markets.

The Company also announces the resignation of Chantal Schutz as a Director of the Company and Annie Storey as CFO and would like to thank both Annie and Chantal for their past service.

On behalf of the Board of Directors of
Phoenix Metals Corporation

"Brian Leeners"

Brian Leeners, CEO & Director

For further information please contact:

Brian Leeners, CEO and Director
bleeners@nexvu.ca